

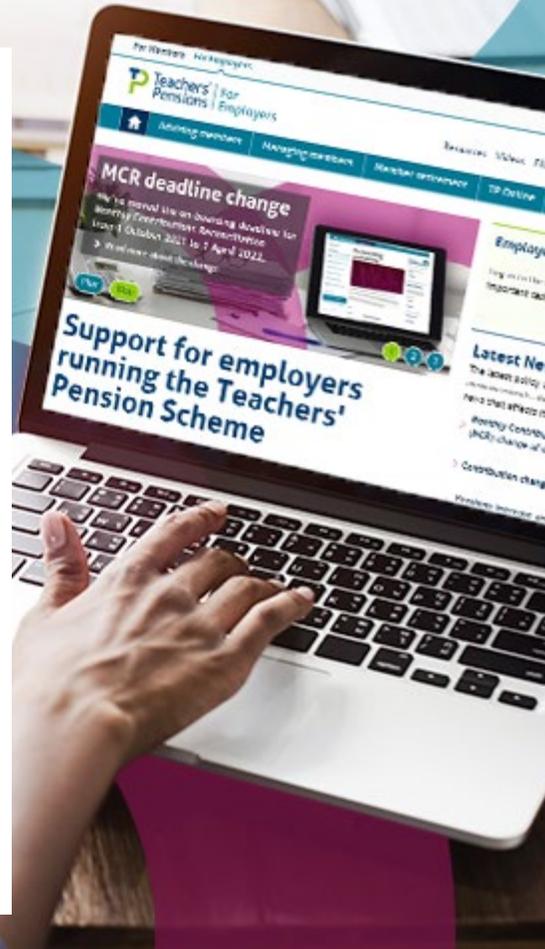
## Monthly Contributions Reconciliation (MCR) change of date

We emailed you recently to let you know that the on-boarding deadline date for MCR has moved from 1 October 2021 to 1 April 2022.

If you've already confirmed your on-boarding date, we strongly recommend that you don't change it. If you need support in preparing to transition, we've a downloadable [checklist](#) along with further information and resources on our [website](#).

To see why we moved the final deadline, read our full news article.

[Find out more >](#)



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## HEADLINES

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### Contribution Tiers

As the rate of the Consumer Price Index (CPI) rose by 0.5% in the year to September 2020, the salary bands for contribution rates for members will increase by 0.5% (rounded to nearest £1) with effect from 1 April 2021.

See our full news article for the updated figures.

[Find out more >](#)

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## Phased Retirement

We recently sent you an email explaining the benefits of Phased Retirement for both you and your staff.

We'll be sending a similar message to members in the Spring. We'd advise looking at our website to ensure that you're prepared for any questions.

[Find out more >](#)



## Training videos

We recently created a series of training videos to allow you to brush up on your Scheme knowledge at a time that suits you.

Following the success of these, we've added an additional video - [An Introduction to Monthly Contributions Reconciliation \(MCR\)](#).

See the full details of the video contents and how to watch on our [website](#). If there are any other training videos you'd like to see, please [let us know](#).



## FURTHER NEWS

### Pensions Increase

The Pensions Increase to be applied to pensions in payment will be 0.5% for 2021.

The Pensions Increase is also used to revise other elements of the Scheme including career average annual revaluation, maximum extra pension, restricted salary and maximum earnings for someone in receipt of a child's pension. For more details, please see our [updates page](#).

### Data retention

As the government considers the changes to address the discrimination caused by the

transitional protection arrangement, we ask that you look at your current member records.

This includes bringing all records up to date as well as retaining all service and salary information for future reference.

[Find out more >](#)

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## Drop in sessions

Earlier in the month we launched the first of a series of drop-in sessions designed to give you a quarterly update and allow you the opportunity to have your questions answered.

This initial session proved successful and was met with positive feedback from attendees.

If you'd like to join our next drop-in session, you can sign up on our website.

[Sign up >](#)



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## OTHER ITEMS

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### Out of date browsers

During the week commencing 25 January, any browsers that are significantly out of date will no longer be able to access our website.

We recommend keeping your browser version up to date so that you can access and view all content on our website and the Employer Portal correctly.

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### Training

Have you thought about joining the other 800+ employers attending our online training courses each month?

Each session lasts around one hour and is presented live by one of our expert Employer Relationship Managers, giving you knowledge from the basics of the Scheme, to a more in depth look at administrative and process tasks within Monthly Data Collection and Monthly Contributions Reconciliation.

[Register >](#)

## Finance

As part of our monthly finance summary, we've some very important information to share. You can find a full update on Monthly Breakdown forms, overdue End of Year Certificates and arrears of contributions.

Please read our full story to find out more.

[Find out more >](#)



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