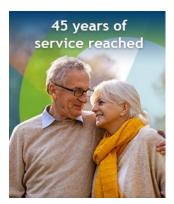


Missing submission notification and missing members checklist for employers on-boarded to MCR

Recently we've made some changes to our systems which has resulted in employers not receiving missing submission notifications or missing members checklist files.

Usually, the missing notification is sent out if we haven't received the relevant MCR file by the expected date of the 15th of the month. This has been resumed and going forward employers will continue to receive notifications.

Find out more



HEADLINES

45 years of reckonable service reached and the career average scheme

We'd like to remind you that since 1 April 2022, members who were previously exempt from making pension contributions in the final salary scheme, will now pay contributions under the career average scheme.

Learn more

Employer drop-in session

Our employer drop-in sessions are a great way to



get involved with the Scheme and what we have to offer. The sessions are open to all and are a fantastic way for you to hear the latest news and updates directly from us. We're also happy to answer any questions that you may have on the day. Our next session will be on Thursday 23 June at 2pm.

Book your place here



MPO report and email templates

As you may be aware, every month we send a report to establishments outlining members who are yet to sign up to My Pension Online (MPO). We encourage the use of the portal as it's a great tool members can use.

To make it easier for employers to put forward this message to members, we've created a number of email templates that can be sent to employees, encouraging them to register.

Find out more

FURTHER NEWS

Multi Factor Authentication (MFA)

On 10 May we launched MFA for both members and employers. We explained the reasons behind this change and the benefits, which include enhanced security, better user experience, and extended Employer Portal usage time.

We've advised employers that if any of their employees would like to understand more about MFA, we've a selection of member FAQs that they can signpost them to. Additionally we've got some employer FAQs with which you may wish to familiarise yourselves if you've got access to the establishment's Employer Portal.

Transitional Protection progress - legislation and timescales

Stage one legislation required for the Transitional Protection remedy has been completed.

We can't implement the remedy for stage two until the legislation is in place, so we'll not be able to provide options to those affected until October 2023 at the earliest.

We'd like to remind employers to encourage any affected staff to retire as normal as we'll apply any changes retrospectively.

Learn more

Important reminder to save you and us time

We've discovered that some establishments are submitting contributions and signing

associated declarations that aren't matching the associated submissions. Unfortunately, this is causing unnecessary work for establishments to correct.

Learn more

Monthly Contributions Reconciliation (MCR) submissions for Multi Academy Trusts (MATs) and Academies

Please be aware that when converting to MCR submissions MATs and Academies must include which type of submission is preferred. The current options are: (i) MAT submission or (ii) Academy submission. It's important to make sure the correct option in selected when submitting any files as if not, it may cause delays in processing your submission.

Find out more

OTHER ITEMS

Finance Update

From time to time we like to give you an update from our Finance team. These are issues we'd like to highlight to help you with monthly submissions.

This month's update is regarding maternity pay and monthly contributions.

Read more

End of Year Certificate

We issued an email to every establishment with their cash figure for the FY21/22. We've advised employers that if they haven't received this email yet to contact us so that we can arrange for a re-issue.

Only the unaudited version of the EOYC can be uploaded via the Employer Portal. The final audited version must either be posted or emailed only.

Webinars

Our employer webinars are really helpful when it comes to answering questions you may have regarding the Scheme. They'll boost your knowledge and help you to understand how to complete tasks within your role - not to forget they're free!

See dates and register

www.teacherspensions.co.uk











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