

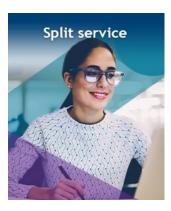
# End of Year Certificate timetable

We'll soon be sending out an email to all establishments outlining some important dates for this year's EOYC process.

We're asking employers to make sure our email is sent to the right person by checking and updating the Contact Details form in the Employer Portal.

If you're new to EOYC, or would like a refresher on what the process is, we've got plenty of resources and help on our website including deadlines, guidelines, webinars and training videos.

## View the timetable



## HEADLINES

#### April submissions

It's nearly coming close to the end of the financial year and we're requesting that if any establishments have yet to submit any outstanding Monthly Breakdown forms that they're completed as soon as possible.

This is so that we can ensure all contributions are accounted for correctly. In April's submissions, all service needs to be split onto two lines, one from 1 - 5 April and the other covering 6 - 30 April.

Learn more



## Deadline for faster accrual elections

We're asking employers to keep an eye on the Employer Portal for Faster Accrual elections sent in by members. We'll need both parts of the form to be completed before the election can be submitted.

The deadline for us to receive fully completed elections is 31 March 2022.

Find out more

# Changes to the Scheme from 1 April 2022



As you may already be aware, the final salary (legacy) scheme is closing on 31 March 2022. This means that from 1 April 2022 all active members will build up their pension benefits in the career average (reformed) section of the Scheme.

We've contacted members directly to advise them of this change and directed them to our website for further information. There're a few things for employers to consider so make sure to check out our full article to be fully informed.

## FURTHER NEWS

## 'Three in ten' provision in the final salary scheme and indexation

We thought it would be beneficial to provide you with information which may be helpful to you on how, on occasions, a prolonged pay freeze could affect some members.

The pay freeze may affect those members that have service in the final salary scheme.

#### Read more

## Pensions Increase

There has been an increase that will be applied to pension payments going forward from 1 April 2022. The increase may also be used to revise other elements of the Scheme including maximum extra pension, restricted salary and maximum earnings for someone in receipt of a child's pension.

Find out more

## **Member Presentations**

We offer member presentations every month to help members understand the benefits of their pension scheme. Employers can check our schedule, availability to book and register onto one or more of the sessions on our website.

Discover more

# OTHER ITEMS

## Member notifications

Going forward, we'll now notify members of any changes that've been made to their details via the Employer Portal. Members will receive an email to inform them of any changes.

Read more

## Employer training

Due to popularity, we've included more training dates for April 2022 which include an increased amount of End of Year Certificate (EOYC) Process Overview, Transitional Protection and Enhanced MCR webinars to help you understand changes within the Scheme, and how to administer it.

Find out more about what webinars we offer, our availability and how to book on our website.

## **Employer drop-in session**

Our next online Employer drop-in session will be held on Thursday 24 March at 2pm. This month we'll be offering a workshop on the End of Year Certificate process that all establishments are required to complete each year, giving you an overview of what's involved in the process and an opportunity to ask any questions you may have.

Spaces are limited, so book your place now to avoid missing out.

Read more

## End of Year Certificates FY20/21

We're asking all establishments who've yet to submit any audited 20/21 EOYCs (or any other for prior years), to please submit these as soon as possible.

If you've any queries, please contact us.



<u>Click here</u> to view online | <u>Subscription</u> for these emails

The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this



email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

Copyright © Teachers' Pensions 2021 All rights reserved. Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)