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Contribution bands increase

Due to an increase in the Consumer Price Index (CPI), salary bands used for contribution rates for members will also increase.

This could mean that some of your employees will pay a different contribution rate. Take a look at the revised bands in [our news story](#).

HEADLINES

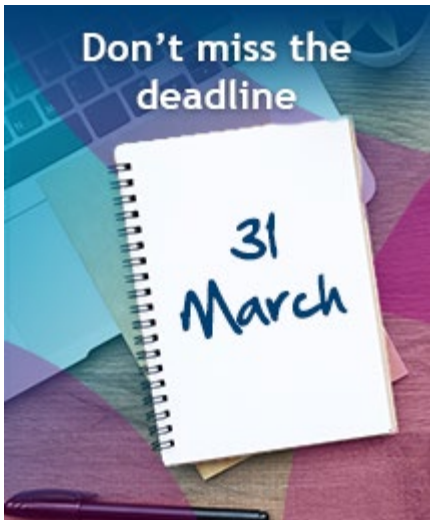


Pensions Increase and career average revaluation

There'll be a Pensions Increase applied to pensions in payment of 10.1%, which will take effect from 10 April 2023.

[More information](#)

[Deadline for Faster Accrual election](#)



Please keep an eye on the Employer Portal for Faster Accrual elections sent in by your employees.

The deadline for us to receive fully completed elections is **31 March 2023**.

[Read further](#)



The EOYC process starts next month

This year we're changing the End of Year Certificate (EOYC) submissions process. Please read about the timescale and change.

Our **employer drop-in session** this month will cover the EOYC audit and will take place on **25 March at 2pm**.

[Read more](#)



FURTHER NEWS

Recording strike days

A gentle reminder on how to record a member's strike day in full-time or part-time employment.

Please ensure to **read our full story** so you can inform members of possible impacts to their pension.

Heads up to Department for Education consultation

In Spring 2023, the Department for Education are planning to launch a consultation on their proposals to address the discrimination identified in the Transitional Protection arrangements in the 2015 scheme reforms.

[Further information](#)

Secure your account with Multi Factor Authentication (MFA)

We're committed to make your online experience safer, faster and more efficient and to do so we've introduced MFA.

Learn about the benefits of MFA in [our full story](#).



OTHER ITEMS

MAT and Academy stakeholder meeting

We'll be holding our next MAT and Academy stakeholder meeting on **12 April at 11am**.

We've specifically designed this meeting for MAT and Academy employers as a way to maintain our current working relationship, and discuss updates and developments for your specific employer groups.

[Find out more](#)

Finance update

Please read our monthly finance update which this month covers: Interfund Adjustments and Payment of Arrears/interfund adjustment invoices.

[View here](#)



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