February | Academies

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Teachers' Pensions Employer Bulletin

Pensions Increase and career average revaluation

There'll be a Pensions Increase applied to pensions in payment of 6.7% for 2024. This will take effect from 8 April 2024.

Learn more

Our next Teachers' Pensions Action Forum is coming soon!

We'll be hosting our next Teachers' Pensions Action Forum (TPAF) soon, it'll take place over two days and we're going to cover: an update from Teachers' Pensions, employer toolkit, retirement options and submissions support.

You can find out more or view previous events by reading our full story.

View full story

Recording member service for February

Please ensure the date range on your submissions for February is, **01/02/24-29/02/24.**

Read our full story to learn more, depending

whether you use MDC or MCR submissions.

Find out more

Importance of correct member service

We'd like to stress the importance of a member's service being correct.

If a member applies for retirement, any discrepancies can stop them from receiving their pension on time.

In light of Transitional Protection changes, this has become increasingly important as we need a member's options statement to be issued.

Read on

FURTHER NEWS

Transitional Protection - Local Government Pension Scheme update

We've started the process for managing those members with excess service in the remedy period by contacting employers that have employees who've LGPS linked service contributions.

There's many resources on our website to help you and your employees understand excess service. We've recently created a short webinar to help even further.

View resources

Using the correct Data Centre

Please ensure when submitting your monthly data on the Employer Portal, that you're using the correct Data Centre for each establishment you manage.

This is because we can't accept files if they're submitted through another establishment's Data Centre and it'll be seen as a data breach.

Make use of our training opportunities

Administering the Teachers' Pension Scheme takes skill and knowledge – that's why to help you, we provide a variety of free training courses throughout the year.

With our weekly webinars and monthly employer drop-in sessions, we aim to have training that's accessible to everyone who administers the Teachers' Pension Scheme.

Knowing your responsibilities

Did you know we've a responsibilities checklist to help you manage your workload?

There's two, one covering MCR submissions and one for MDC submissions. They're informative and interactive, meaning you can tick off tasks you've completed as you go along – there's also key dates for your diary at the end!

Website resources

Join us to find out how our operational teams work

Our drop-in session on **Thursday 15 February at 11:00am** will help you find out more about our operational teams and understand what each team does.

You'll also be able to boost your knowledge of the processes we have in place, and as always, ask any questions about the Scheme.

Book your place

Finance update

Please take some time to read February's finance update.

We'll be covering: completing the MDC contributions breakdown template, additional pension/faster accrual/prior year arrears on MDC and maternity pay.

Read update

www.teacherspensions.co.uk

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The content of this email is based on our understanding of the current legislation governing the
Teachers' Pension Scheme. In the event that there is a disagreement between the content of this
email and the overriding Regulations, then the content of the Regulations will take precedence.
The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject
to change in the future.