

BULLETIN

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Pensions increase

The pensions increase to be applied to pensions in payment for 2019/20 will be 1.7% and will take effect from 6 April. The revaluation to be applied to benefits accruing in the Career Average arrangement will be 3.3% for active members and 1.7% for deferred members.

For more details on the pensions increase and how it's used, please see our <u>updates</u> page.



HEADLINES

Key date for your EOYC

End of Year Certificate (EOYC) timetable

We recently contacted your establishment to outline the upcoming dates for this year's EOYC process. We'd also like to make you aware of the key dates to take note of, starting week commencing 27 April, when an email containing your contribution cash figure will be sent out to the EOYC contact we have for you.

Find out more >

Certificate of Re-employment - when is it required?

Even though you're now using Monthly Data Collection, there are occasions when we'll notify a member directly to complete a Certificate of Re-employment.



If an employee is nearing or has exceeded their earnings limit, or they've multiple contracts with a single employer and choose to defer their pension, they'll need to complete their online submission by 5 April or as soon as possible upon re-entering employment.

Find out more >



COVID-19 update

We're actively monitoring the COVID-19 (Coronavirus) situation and will update our information in accordance with any developments. We can reassure you that we've business continuity plans in place to enable services to continue.

We've provided some answers to key questions you may have.

Find out more >

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FURTHER NEWS

Post isn't the only way

The fastest way for members to send us most applications is through My Pension Online, however we understand that there are times when this isn't possible. Did you know that you can help by scanning and uploading paper documents via the Employer Portal?

To send them to us digitally, all you need to do is follow the same method you would use for sending MDC files or Monthly Contribution Breakdown Forms. This will help speed up the process and reduce the amount of white mail we receive daily.

Find out more >

Contributions increase

As the rate of the Consumer Price Index (CPI) rose by 1.7% in the year to September 2019, the salary bands for member contributions rates will increase accordingly with effect from 1 April 2020.

Find out more >

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OTHER ITEMS

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Find out more >

Direct Debit feedback survey

We're considering introducing Direct Debit as a new payment option to help make your contribution payments to us easier.

We'd like you to take part in a survey to gain feedback on whether you'd be interested in this and what you think of the proposals on how it will work. We're suggesting a finance representative views the <u>presentation</u> we've created before completing the <u>questionnaire</u>. The deadline for completing the survey is Thursday 30 April.

Allowances paid by schools

We'd like to remind you that an establishment pays allowances to members of the Scheme for additional responsibilities, which are integral to their teaching role, they'll be pensionable. If the payments are for activities which aren't part of a member's employment, then no pension contributions are payable.

For example, performance related bonuses are pensionable under the Scheme whereas a Christmas bonus which is classed as 'goodwill' won't be.

Find out more >

Overtime

We've recently seen cases where employers / payroll providers aren't splitting out overtime for staff in the Career Average arrangement but are adding it to either the part-time salary paid, or the full-time equivalent salary.

All overtime must be added to any Monthly Data Collection or TR28 submissions separately in the column specifically for overtime.

Find out more >

Temporary closure of Employer Support helpline - how we can still help?

Our Employer Support helpline is currently closed until further notice. We're still here to help you with your queries via email. If your query is in respect of a general employer query, please email TPDATA@teacherspensions.co.uk. Alternatively, if you're enquiring about finance contributions, please email TPCONTS@teacherspensions.co.uk.





Need any help?

- Contact Us
- Glossary
- → Legal
- Department for Education

To find out more visit www.teacherspensions.co.uk











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Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)

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