

Transitional Protection response

The Chief Secretary to the Treasury has announced the government's response to the public consultation on proposals to address the discrimination caused by transitional protection arrangements when the reformed pension schemes were introduced in April 2015.

You can read more about the response and what you'll need to do as an employer on our website.

[Find out more >](#)



HEADLINES

Reminder process



Monthly Contributions Reconciliation (MCR) Error Reminder process

Correcting MCR warning errors is an essential task that we ask that you do. If you're not doing this on a regular basis, it may lead to incorrect contributions being deducted or leave us without some of the important information we require.

You may be suspended from submitting future MCR files if warning errors aren't corrected, so we've outlined further information on our website to assist you through the process.

[Learn about errors >](#)



Government revokes £95,000 cap on redundancy payments

It's been announced that the current cap on exit payments has been revoked.

The current cap, introduced in November 2020, is £95,000 and relates to Scheme members who are offered compensation alongside Premature Retirement or other exit-related payments.

For more information and to see the updated HM Treasury guidance, visit our [website](#).



MCR on-boarding survey

We recently sent an email to all those who've yet to select an MCR on-boarding date.

If you're in a position to choose your on-boarding date, we highly recommend you complete the [On-boarding form](#) as soon as possible to prevent your chosen date from being taken.

If you aren't able to on-board yet, we'd like to understand why and see if there's anything we can do to help.

[Find out more >](#)



FURTHER NEWS

Planning retirement

As many members are beginning to prepare for retirement in the summer, we ask that you check their service records and make sure all details are correct and up to date. This will help us make a member's retirement process as smooth as possible.

If you've staff who are unsure about their options, our [member retirement](#) section has lots of information that can help them make a decision.

[Find out more >](#)

Faster accrual

Please continue to check the Employer Portal for Faster Accrual elections from your staff. The deadline for these elections to be completed by both you and them is 31 March 2021.

For more information on Faster Accrual and examples of rates that can be earned, please see our [website](#).

[Find out more >](#)

Changes to TP online

With effect from 1 April 2021, the TP Online service for Barred List checks will be moving from us to the Department for Education (DfE), who've made the decision to take this service back in house.

We're currently in discussion with the DfE as to how the process will work from 1 April onwards. Once this has been confirmed, we'll share more information via our website and the bulletin.



OTHER ITEMS

Employer helpline and feedback

Our Employer helpline is open Monday to Friday, 8:30am - 6:00pm, to help you with any queries that you might have. Our aim is to offer all the support you need to administer the Scheme, but we're always looking for ways to improve. To help do this, please complete the survey we send you after contacting us.

See our website for full details.

[Read more >](#)

Institute of Customer Service

We'd appreciate your help in shaping the future service at Teachers' Pensions.

Each year we work with the Institute of Customer Service, who are a benchmarking organisation, to better understand the service received by our customers. Please

take the time to complete this [survey](#).

Training

Our online training videos continue to be extremely popular with those of you who'd like to learn more about Scheme administration in your own time. Thanks to those who've already watched. If you've yet to view them, they're available on our [website](#).

For an interactive experience you can register onto one of our online webinars, with dates available up until the end of April, or attend one of our virtual drop-in sessions.

[Find out more >](#)

Finance

Read our full finance update for news on non-payment of Monthly Contributions and Monthly Breakdown forms.

[Read more >](#)



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