



Importance of correct monthly submissions

We'd like to remind you of the importance of submitting the correct monthly submissions.

Due to incorrect data, we're currently in the process of applying revisions to over 1,600 members who took retirement on 1 September.

We've multiple resources, training webinars and a dedicated Employer Support team to help with issues or in any cases where you're unsure on what to do.

[Find out more](#)

HEADLINES



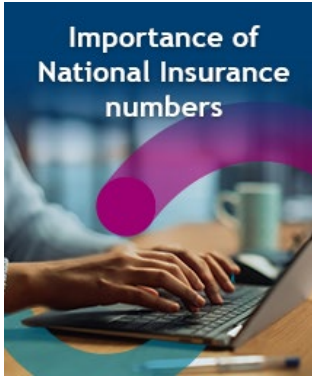
Inflation and the Scheme

Increase in inflation

It was announced on 19 October 2022 of an increase in inflation. This increase is expected to be ratified in a Pensions Increase (Review) Order in early 2023 and (when confirmed) will be applied to member benefits in the Teachers' Pension Scheme in a number of ways from April 2023.

The increase may have an impact on pensions in payment, in-service members, deferred members and Annual Allowance for members who are in-service during the 2022-23 tax year.

[Read more](#)



National Insurance number requirement for supplying MCR data

Recently, we've seen a number of MCR submissions with member National Insurance numbers missing.

We'd like to remind you that it's important to include a member's National Insurance number in any MCR records submitted. If for any reason a member doesn't have one, our Employer Support team can help further with this.

[Learn more](#)



The benefits of using My Pension Online drop-in session

Each month we offer a useful drop-in session to employers covering a workshop dedicated to a different part of the Scheme. This month our team will be covering how members can get the most out of 'My Pension Online' (MPO).

Those who attend find these sessions useful as you learn a few tips and tricks on administering the Scheme.

You're able to ask any questions you're needing answers for and also meet other employers from different establishments.

[Register now](#)

FURTHER NEWS

Contact details form

Have you checked your establishment's contact details recently?

If you haven't we urge that you check them as soon as possible. It's easy to update any details via the Employer Portal dashboard using the online form.

We've a selection of mandatory contacts that we advise you to familiarise yourself with as it's important we're able to contact you regarding the Scheme.

[Find out more](#)

Finance update

Please take the time to read through our Finance update. This month we'll be discussing: MCR monthly submissions and payments, EOYC FY21/22 and payment of arrears invoices.

It's important you're aware of these updates as they may impact your future submissions.

[Read the updates](#)

OTHER ITEMS

Change to Certificate of Re-employment and Opt Out forms

It's been reported to us that there has been an issue on a small number of online Re-employment and Opt Out webforms. We've therefore taken the decision to remove the 'save' button, which has been linked to this issue. The forms are still fully operational, but you'll need to complete the whole webform in one session.

A message has been added to both of the affected webforms to advise of this change.

We'll keep you up to date with any further changes on our [website](#).

The benefits of using Monthly Contributions Reconciliation (MCR)

We're now seeing the real benefits of those who are using MCR and also receiving fantastic feedback from Employers who have on-boarded. Employers are finding a reduction in data cleanse activity and member complaints as well as more accurate retirement quotations and Benefit Statements.

[Learn about the benefits](#)

Member digital contact methods

There are several ways in which members are able to contact us.

Members can contact us: digitally, via WhatsApp on 07545 932848, via our secure chat facility on our website, through our [social media channels](#) or via their My Pension Online (MPO) account.

Please remind your staff of the ways in which our support teams can be contacted regarding any queries they may have.

[Find out more](#)

www.teacherspensions.co.uk



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