

# Conditions for Accessing Benefits

July 2022



| Retirement Type   | Entitlement Condition   |  |   |  |
|---|---|--|---|--|
|   | Pre-Normal Pension Age (NPA) - minimum age 55 except for Ill-health   |  | Normal Pension Age (NPA) & Post-Normal Pension Age  |  |
|   | Status in Scheme Pension Age  | Payable Date   | Status in Scheme Pension Age  | Payable Date   |
| <a href="#">Early Retirement</a>  | <ul style="list-style-type: none"> <li>Must leave all eligible employment.</li> <li>Must take all pension benefits in all schemes (final salary and career average).</li> </ul> | <p>If applying when in eligible employment: day after leaving all eligible employment.</p> <p>If applying when not in eligible employment: minimum six weeks after application date and cannot return to the Scheme before the payable date.</p> | N/A   | N/A  |
| <a href="#">Age Retirement</a>  | N/A   | N/A  | <ul style="list-style-type: none"> <li>Can leave all eligible employment or choose to opt-out of all pensionable service (and remain opted-out until payable date).</li> <li>Must take all benefits for which NPA has been reached.</li> <li>Can defer benefits in other schemes (final salary and career average) for which NPA not yet been reached.</li> </ul> | <p>If applying when in pensionable service: day after leaving pensionable service.</p> <p>If applying when not in pensionable service: the payable date is the date the entitlement was triggered, i.e. first day out of pensionable service after reaching NPA.</p> |
| <a href="#">Additional Service After Retirement (ASAR) - final salary</a>   | <ul style="list-style-type: none"> <li>Must leave all eligible employment.</li> <li>Must take all pension benefits in all schemes (final salary and career average).</li> </ul> | <p>If applying when in eligible employment: day after leaving all eligible employment.</p> <p>If applying when not in eligible employment: minimum six weeks after application date and cannot return to the Scheme before the payable date.</p> | Must leave all eligible employment.   | <p>If applying when in eligible employment: day after leaving all pensionable employment.</p> <p>If applying when not in pensionable employment, the payable date must be at least six weeks after the date on which the application is made.</p>                    |
| <a href="#">Additional Service After Retirement (ASAR) - career average</a> | <ul style="list-style-type: none"> <li>Must leave all eligible service.</li> <li>Must take all pension benefits in all schemes (final salary and career average).</li> </ul>    | <p>If applying when in eligible employment: day after leaving all eligible employment.</p> <p>If applying when not in eligible employment: minimum six weeks after application date and cannot return to the Scheme before the payable date.</p> | Can leave all eligible employment or choose to opt-out of all pensionable service (and remain opted-out until payable date).  | <p>If applying when in pensionable service: day after leaving pensionable service.</p> <p>If applying when not in pensionable employment, the payable date must be at least six weeks after the date on which the application is made.</p>                           |

| Retirement Type                      | Entitlement Condition   |  |   |   |
|--------------------------------------|---|--|---|---|
|                                      | Pre-Normal Pension Age (minimum age 55 except Ill-health)   |  | Normal Pension Age & Post-Normal Pension Age  |   |
|                                      | Status in Scheme  | Payable Date   | Status in Scheme Pension Age  | Payable Date  |
| <a href="#">Phased Retirement</a>    | <ul style="list-style-type: none"> <li>Must meet phased retirement conditions.</li> <li>Must apply within three months of meeting the above.</li> <li>If entering non-pensionable employment in the educational sector, they do so within six months of leaving pensionable employment.</li> <li>Can choose the percentage of benefits to take from one or more schemes (final salary and career average).</li> </ul> | The day the member meets the reduced annual rate or new employment condition.  | <ul style="list-style-type: none"> <li>Must meet phased retirement conditions.</li> <li>Must apply within three months of meeting the above.</li> <li>If entering non-pensionable employment in the educational sector, they do so within six months of leaving pensionable employment.</li> <li>Can choose the percentage of benefits to take from one or more schemes (final salary and career average).</li> </ul> | The day the member meets the reduced annual rate or new employment condition. |
| <a href="#">Premature Retirement</a> | <ul style="list-style-type: none"> <li>Must leave all pensionable employment.</li> <li>Must take all pension benefits in all schemes (final salary and career average).</li> </ul>  | If applying when in eligible employment: day after leaving all eligible employment.<br><br>If applying when not in eligible employment minimum six weeks after application date and cannot return to the Scheme before the payable date. | N/A   | N/A   |
| <a href="#">Ill-health</a>           | <ul style="list-style-type: none"> <li>Must leave all pensionable employment.</li> <li>Must take all benefits.</li> </ul>   | If applying when in eligible employment: day after leaving pensionable employment.<br><br>If applying when not in eligible employment: minimum six weeks after application date and cannot return to the Scheme before the payable date. | N/A   | N/A   |

If you have any questions, please [get in touch](#).