

Existing members who have changed employers



Our records indicate that you've recently either changed employers or you LA boundary has changed. This factsheet will help you to understand how your pension may be affected and any steps you need to take with your new employer.

When you move employers you will automatically be contractually enrolled in the Teachers Pension Scheme regardless of any previous opt out elections you have made and your employer will start taking deductions. If you wish to opt out of the pension scheme you can do this through [My Pension Online](#). If your employer receives the opt out within three months of your start date, your opt out will be effective from your first day of employment. If your employer receives the opt out after the first three months then the effective date of the opt out will be the first day of the month after the month they receive the form. You can opt back into the pension scheme at any time by completing an '[Opt in](#)' form.

Past Added Years

You can continue paying for Past Added Years by monthly deduction of contributions from your pay, but you must ask your new employer to make the deductions on your behalf. Please show them the last letter you received from Teachers' Pensions in which we provided the current level of contributions and the end date of the election.

Faster Accrual

Faster Accrual elections are per employment. If you had an election in place when you left that employment the election ceases, but we'll apply the Faster Accrual rate to the pension accrued up to the date of leaving that employment.

When you start a new employment mid-Scheme year (April - March), you've one month in which to make an election in respect of that employment for the remainder of the year.

For example, if you start a new employment on 1 September you have until 30 September to submit an election to Teachers' Pensions - the election will then apply from 1 October to 31 March. Please do not ask your new employer to simply continue the same deduction. Without making a new election you'll not be credited for the Faster Accrual of pension in respect of your new employment.



Additional Pension elections

You can continue to pay Additional Pension by monthly deduction of contributions from your pay, but you must ask your new employer to make the deductions on your behalf. Please show them the last letter you received from Teachers' Pensions in which we provided the current level of contributions and the end date of the election. If you don't wish to resume the election then you must inform us. You'll be credited with the amount of Additional Pension purchased up to the point the election was stopped, i.e. when you left your previous employer.

Buy Out

If you were still paying contributions towards a Buy Out election when you changed employer, you've six months to re-start the election with your new employer. Please inform us and show your new employer the last letter that Teachers' Pensions sent to provide the current percentage rate of contributions to be deducted from your pay. If you don't wish to continue with the Buy Out election you must inform us. The election will be applied to the pension accrued up to the point of the change in employer, and when you come to retire this portion of your pension will not have the standard rate of reduction applied to it.

Ensure your personal details are up to date

It's important that you make sure your personal details are correct when you change employers. For example, if you've used a work email address then we'll need your new one (we'd always recommend you use a personal email address). The easiest way to update your details with us is through a [My Pension Online](#) (MPO) account. As well as being able to change your details it allows you to:-

- View your Benefit Statement
- Change your personal details
- Apply for pension flexibilities
- View your employment history
- Nominate a beneficiary for your pension
- Nominate a beneficiary for your death grant
- Access the secure contact us facility
- Track any forms you've submitted to see their status
- Access pension benefits calculators where you can see how your annual pension can be affected if you retire early or choose to convert some of it to a tax-free lump sum.

With an MPO account, we'll also be able to keep you up to date with important information from the Scheme. If you haven't got an account then signing up is easy. All you need is:

- 1) Your National Insurance number
- 2) An email address (we recommend a personal one).



Next steps and getting in touch

If you'd like any further information about your teacher's pension it can all be found in our [active member guide](#).

If you'd like to contact us the easiest way is through your [My Pension Online](#) account where you can send us a secure direct message.

Alternatively you can call us on 0345 6066166 (8.30am - 6pm Monday to Friday)

Or write to us at

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