

Part A: To be completed by the applicant in all cases. (continued)

Section 2: Payment details (continued)

17. IBAN/Bank and account codes

18. BIC/Swift code

Full name and address of overseas bank

Postcode

Please note that payments made to a non UK account will only be paid in the bank's local currency. If you choose to have your pension paid into an overseas bank account, a monthly administration fee of £1 will be applied

General Data Protection Regulation (GDPR). The Department for Education (DfE) will use any information you provide in connection with the Teachers' Pension Scheme to administer and operate the scheme and pay benefits under it. This may include passing details to third parties that are involved in the administration and operation of the scheme. The DfE may also use your data for administrative purposes in line with its data protection notification. In order to fulfil its duty to protect public money, the DfE may use information it holds to prevent and detect fraud. It may also share information with other organisations that handle public funds. If there is any difference between the legislation governing the Teachers' Pension Scheme and the information in this application form, the legislation will apply. For more information on how we will use your data, go to www.teacherspensions.co.uk/public/privacy.

Please return to us at:
Teachers' Pensions,
11b Lingfield Point,
Darlington, DL1 1AX
www.teacherspensions.co.uk

Part A: To be completed by the applicant in all cases. (continued)

Section 3: Lifetime allowance

You need to let us know if all your annual pensions currently in payment or coming into payment may cause you to exceed the Lifetime Allowance. Please check the updates section of the Teachers' Pensions website for the latest guidance on the total annual pension that may affect the Lifetime Allowance. If your pension(s) will total £35,000 or more we strongly recommend you check the latest guidance.

Once you have checked please tick the No box if you're not affected or the Yes box if your total annual pension is in excess of the latest figure. If you are affected you must also complete the Lifetime Allowance Charge Assessment form, available on the forms section of the Teachers' Pensions website. Failure to do so may result in delays in processing your pension award.

In assessing this please exclude: any lump sum you may receive; any State Pension you are receiving; or any dependant's pension you are receiving.

Yes No

Section 5: Declaration

- I acknowledge that because I do not qualify for retirement benefits, or further retirement benefits, I apply for an annuity under the Teachers' Pensions Regulations.
- I agree to inform Teachers' Pensions of any change to my retirement date or to any other details I have provided on this form.
- I agree to inform Teachers' Pensions if I begin employment in teaching within the British Islands at any time during my retirement.
- I am enclosing a copy of my passport (if applicable, see note 4).
- I understand that any overpayment of benefits will be recovered.
- I understand that if my existing benefits and benefits from the Teachers' Pension Scheme at retirement exceed the Lifetime Allowance at retirement, and I have no transitional protection certificate, the Lifetime Allowance charge will be paid and my benefits reduced.
- I confirm that I am not in breach of the HMRC recycling rules.
- All the information I have given on this form is true to the best of my knowledge and belief.
- I acknowledge that in the event I do not qualify for retirement benefits, or further retirement benefits, I apply for an annuity payment under the Teachers' Pensions Regulations Annuity payments are calculated as follows: TOTAL CONTRIBUTIONS PAID BY MEMBER + INTEREST/ AGE RELATED FACTOR.
- I acknowledge it is not possible to convert an annuity into a lump Sum. The annuity does not revert to a dependant on death and will increase inline with the Pensions Increase Act 1971.
- I acknowledge that if I'm a re-employed pensioner, the annuity will be added to my normal monthly payment.
- I understand further Information including factors can be found at [www. teacherspensions.co.uk/members/planning-retirement](http://www.teacherspensions.co.uk/members/planning-retirement)

Signature

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

General Data Protection Regulation (GDPR). The Department for Education (DfE) will use any information you provide in connection with the Teachers' Pension Scheme to administer and operate the scheme and pay benefits under it. This may include passing details to third parties that are involved in the administration and operation of the scheme. The DfE may also use your data for administrative purposes in line with its data protection notification. In order to fulfil its duty to protect public money, the DfE may use information it holds to prevent and detect fraud. It may also share information with other organisations that handle public funds. If there is any difference between the legislation governing the Teachers' Pension Scheme and the information in this application form, the legislation will apply. For more information on how we will use your data, go to www.teacherspensions.co.uk/public/privacy.

Please return to us at:

Teachers' Pensions,
11b Lingfield Point,
Darlington, DL1 1AX

www.teacherspensions.co.uk

Part B: To be completed by the employer and returned without delay.

Notes: The certificate must be signed by a responsible officer of the **Local Authority** in respect of all maintained schools, including both foundation and voluntary aided schools. In the case of other institutions, the certificate must be signed by a responsible officer or chairperson of the governing body. This cannot be a member of the teaching staff.

Certificate:

Signed

Email address

Position

Establishment address

Name of contact for admin purposes (in

capital letters)

Postcode

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Fax number

Name of officer (in capital letters)

Telephone number (inc. STD code and

extn.)

Please read the accompanying notes before completing this form.

Notes

1. If you are a re-employed pensioner, you should only complete this annuity application form if you do not intend to undertake further employment which would entitle you to a further award of pension benefits.

2. It is not possible to convert an annuity into a lump sum. The annuity does not revert to a dependant on death and will increase in line with the Pensions (Increase) Act 1971.

3. Lifetime Allowance. The Finance Act 2004 introduced a single tax regime that applies to all UK tax privileged pensions from 6 April 2006. This new regime introduced a 'Lifetime Allowance', which is the total allowable value of benefits (both pension and lump sum) from all registered pension schemes. This excludes pensions payable from the state.

Please visit the updates section of the Teachers' Pensions website for details of the latest Lifetime allowance level.

www.teacherspensions.co.uk/updates

To see whether you are affected, the following formula should be applied to your benefits:

$$\frac{(\text{Annual Pension} \times 20) + \text{Lump Sum}}{\text{Lifetime allowance}} \times 100 = \text{LTA}\%$$

If the percentage exceeds 100% you'll be liable for the LTA charge unless you have a transitional protection certificate.

If your benefits from all registered pension schemes currently in payment (and your TPS annuity which is coming into payment is less than £35,000 per annum) please tick the 'No' box. If your benefits in payment and about to come into payment on the same date as your teacher's pension exceeds £35,000 per annum, please tick the 'Yes' box. A further form will then be forwarded to you to complete. If an LTA charge is due, then TP will account for this by reducing your benefits.

4. If you have been out of service for more than 1 year, a copy of your passport must be enclosed when returning this application form.

5. If you are a re-employed pensioner, the annuity will be added into your normal monthly pension.

6. If you made an additional pension election and have not qualified for pension benefits the contributions towards the additional pension, including any lump sum contribution, will form part of the annuity.

General Data Protection Regulation (GDPR). The Department for Education (DfE) will use any information you provide in connection with the Teachers' Pension Scheme to administer and operate the scheme and pay benefits under it. This may include passing details to third parties that are involved in the administration and operation of the scheme. The DfE may also use your data for administrative purposes in line with its data protection notification. In order to fulfil its duty to protect public money, the DfE may use information it holds to prevent and detect fraud. It may also share information with other organisations that handle public funds. If there is any difference between the legislation governing the Teachers' Pension Scheme and the information in this application form, the legislation will apply. For more information on how we will use your data, go to www.teacherspensions.co.uk/public/privacy.

Please return to us at:

Teachers' Pensions,
11b Lingfield Point,
Darlington, DL1 1AX

www.teacherspensions.co.uk