

Date of receipt:

Lifetime Allowance (LTA) charge assessment form

Please read notes of guidance before completing this form.

Please complete this form using black ink and in BLOCK CAPITALS.

To be completed by the applicant in all cases.

Notes: If your total benefits from the Teachers' Pension Scheme and any other pension benefits currently in payment exceed £35,000 per annum, then you'll need to complete this form. Failure to complete will mean that all benefits payable from the Teachers' Pension Scheme will be subject to the LTA charge (see note 1) and any incorrect details may be subject to a £3,000 fine from HM Revenue & Customs.

Section 1: Personal details

1. **Teacher's reference number** (example 99/99999)

2. **Surname** (one character per box)

3. **Former surname** (if any)

4. **First name**

5. **Title** (please tick, or state if other)

Mr Mrs Miss Ms Other

6. **Date of birth**

7. **National Insurance number**

8. **Contact address**

Postcode

10. **Home telephone number** (inc. STD code)

11. **Mobile telephone number**

12. **Personal email address**

Section 2: Lifetime Allowance calculation

Step 1: If applicable, please provide details below of any other pensions which commenced prior to 6 April 2006. (See note 2)

1. **Scheme name**

Annual pension at relevant date*

£ Per annum

£ Per annum

* See note 2 for definition of relevant date

Annual pension at relevant date*

£ Per annum

Total pension in payment

To convert any pensions in payment at 6 April 2006 into a percentage of the LTA, use the following formula:

Total pension in payment x 25
Lifetime allowance (see note 1) x 100 = % (A)

(continued overleaf)

To be completed by the applicant in all cases. (continued)

Section 2: Lifetime Allowance calculation (continued)

Step 2: If applicable, please provide details below of the Lifetime Allowance (LTA) percentage in respect of any benefits which have come into payment since 6 April 2006 and before benefits from Teachers' Pension Scheme are taken. Please also include any percentage relating to an overseas transfer which may have occurred or other 'crystallisation events' (see note 3). The LTA percentage should be advised by the relevant scheme administrator or practitioner in each case (see note 3). If you have a protected cash figure under primary protection, please enter the amount of lump sum (PCLS) in the final column (see note 4).

To convert any pensions in payment after 5 April 2006 into a percentage of the LTA, use the following formula:

$$\frac{(\text{Annual Pension} \times 20) + (\text{Lump Sum})}{\text{Lifetime allowance (See note 1)}} \times 100 = \text{LTA\%}$$

If cash is protected under primary protection amount of cash received

2. Scheme name	Date	LTA%	PCLS £
Total LTA amounts since 6 April 2006			% (B)

Step 3: If applicable, please provide details of any benefits due to come into payment on the same date of retirement as the Teachers' Pension Scheme, please indicate the order in which scheme benefits are deemed to come into payment, including the Teachers' Pension Scheme benefits (see note 5).

Please also show a PCLS as a percentage of the LTA calculated as above. (see note 4).

If cash is protected under primary protection amount of cash received

3. Scheme name	Date	LTA%	PCLS £
Total LTA amounts due on the same day as payment % (C) of benefits from the Teachers' Pension Scheme			% (C)

The combined totals of (A), (B) and (C) in steps (1), (2) and (3), represent the value of your pension benefits, including your benefits from the Teachers' Pension Scheme, as a percentage of the LTA. Should this exceed 100% of the LTA, the amount above will be subject to an additional tax charge and your benefits will be reduced accordingly.

Section 3: Transitional Protection Certification

1. Have you applied to Her Majesty's Revenue & Customs (HMRC) for a Primary, Enhanced, Individual or Fixed Protection Certificate? (see note 6) If yes, please attach a copy of the certificate(s) to this form.

Yes No

2. If applicable, please advise if the Enhanced or Fixed Protection Certificate is still current and in force (see note 6).

Yes No Not applicable

3. Please tick below if you have an addition to your Standard Lifetime Allowance (see note 1) on account of:

Divorce pension credit

Overseas service

(continued overleaf)

To be completed by the applicant in all cases. (continued)

Section 4: Declaration

- I understand that if my existing benefits and benefits from the Teachers' Pension Scheme at retirement exceed the Lifetime Allowance, and I have no transitional protection certificate, the Lifetime Allowance charge will be paid by the Teachers' Pension Scheme and my benefits reduced accordingly.
- The information I have given in this LTA assessment form is correct to the best of my knowledge and belief. If I become aware of any alteration to the information given on this form, I agree to notify the Teachers' Pension Scheme of any alterations at the earliest opportunity. I understand that if any information is incorrect I will be wholly and personally liable for the tax charge due and any resulting penalty as may be imposed by HMRC.

Signature

Date

D	D	M	M	Y	Y	Y	Y
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General Data Protection Regulation (GDPR). The Department for Education (DfE) will use any information you provide in connection with the Teachers' Pension Scheme to administer and operate the scheme and pay benefits under it. This may include passing details to third parties that are involved in the administration and operation of the scheme. The DfE may also use your data for administrative purposes in line with its data protection notification. In order to fulfil its duty to protect public money, the DfE may use information it holds to prevent and detect fraud. It may also share information with other organisations that handle public funds. If there is any difference between the legislation governing the Teachers' Pension Scheme and the information in this application form, the legislation will apply. For more information on how we will use your data, go to www.teacherspensions.co.uk/public/privacy.

Please return to us at:

Teachers' Pensions,
11b Lingfield Point,
Darlington, DL1 1AX

www.teacherspensions.co.uk

Please read the accompanying notes before completing this form.

Notes

1. The Finance Act 2004 introduced a single tax regime applicable to all UK tax privileged pensions from 6 April 2006. This includes a Lifetime Allowance (LTA), which is a limit on the amount of pension benefit that can be taken (crystallised) from pension schemes - whether lump sums or a retirement income - and can be paid without triggering an extra tax charge. Pensions payable from the State or received because you are a dependant (e.g. a surviving spouse's pension) do not count towards the LTA.

The Lifetime Allowance limits can be found here: www.teacherspensions.co.uk/Members/resources/forms/updates.

When changes to the LTA have been introduced HMRC has provided for individuals, who may now find themselves close to or above the new LTA, to apply for "protection". Individuals can also apply for an increase to the standard LTA if they have benefits relating to overseas service or a pension credit resulting from divorce.

If you have LTA protection or an uplifted LTA, this 'personal LTA' should be used in the calculation rather than the current standard LTA. At retirement, if your benefits exceed your LTA, the amount by which you have exceeded will be taxed at 25% and your pension benefits will be reduced accordingly to pay this charge.

2. Section 2, Step 1.

If you have a pension in payment which commenced before 6 April 2006, these benefits will also be taken into account in the assessment against the LTA. The calculation of the LTA percentage for the pre-2006 commencement rights uses a factor of 25 to reflect the fact that most members have already taken a pension commencement lump sum after 5 April 2006. You can provide details of any benefits taken prior to 6 April 2006 in Section 2, Step 1.

3. Section 2, Step 2.

If you have taken benefits from another registered pension arrangement since 6 April 2006 or will do so before the date of drawing your teachers' pension, the administrator or practitioner of that arrangement will have provided you with details of the LTA percentage in respect of that scheme.

Please enter the relevant LTA percentage and the name of the scheme in Section 2, Step 2.

If you have had any crystallisation events against the LTA, e.g. If you have transferred benefits abroad to a qualifying recognised overseas pension scheme, these will also count against the LTA. The administrator of those schemes will provide you with the appropriate LTA percentage used in these circumstances.

4. Section 2, Step 3

This relates to benefits coming into payment from other registered schemes on the same day as the Teachers' Pension Scheme. For the purposes of assessing which registered scheme will be responsible for paying any LTA charge, you are required to advise which order the benefits are to come into payment in section 2, step 3 of the form, including your benefits from the Teachers' Pension Scheme.

5. Section 3.

If you have claimed Primary Protection and have a protected lump sum, Teachers' Pensions are also required to note the amount of 'pension commencement lump sum' (PCLS) taken from other pension schemes as well as the Teachers' Pension Scheme. If the cumulative amount of cash exceeds the amount of lump sum protected, the lump sum you receive from the Teachers' Pension Scheme will have to be restricted so that you do not exceed the amount of lump sum available to you.

6. Section 3.

Members of registered pension schemes whose benefits exceed the LTA at 5 April 2016 may be able to obtain a transitional protection certificate from Her Majesty's Revenue & Customs (HMRC). There are currently two types of transitional protection available which members can apply for – Fixed Protection 2016 and Individual Protection 2016. Protections can be lost e.g. Fixed protection is lost if members continue to pay into their pension scheme beyond 5 April 2016.

Further details can be found on www.hmrc.gov.uk.

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