Government Actuary's Department

Teachers' Pension Scheme

Annual allowance tax charge debits (final salary section)

1 This addendum is addressed to the Department for Education as the scheme manager of the Teachers' Pension Scheme

2 This is an addendum to the GAD guidance note “Teachers' Pension Scheme: Final salary section: Annual allowance tax charge debits: Factors and guidance” dated 27 August 2015 (“the Guidance Note”), and it is essential that this addendum is read in conjunction with the Guidance Note.

3 The purpose of this addendum is to provide new tables of factors which replace tables in the Guidance Note. Tables 801 and 811 have been updated.

4 The implementation date of the new factors is 16 March 2016. The factors in this addendum are effective from the implementation date.

5 The new factors provided in this addendum are in the same format as those in the Guidance Note.

6 Please note that the examples in the Guidance Note have not been updated for the new factors in this addendum. However, the examples in the Guidance Note can still be referred to for the method to calculate the benefit applicable.

7 For the avoidance of doubt, the *Limitations* section in the Guidance Note also applies to this addendum.

This spreadsheet contains excel versions of the scheme pays factors for the final salary section effective from 16 March 2016.

Sheet
Table 801: Factors for calculating annual allowance debit – NPA 60
Table 811: Factors for calculating annual allowance debit – NPA 65
Table 841: Timing adjustment on ill health retirements – NPA 60
Table 851: Timing adjustment on ill health retirements – NPA 65

Table 801 – Factors for calculating annual allowance debit – NPA 60

Age last birthday at relevant date	Annual allowance debit factor per £1 of pension per annum	Annual allowance debit factor per £1 of lump sum
20	7.16	0.33
21	7.35	0.34
22	7.53	0.35
23	7.74	0.36
24	7.94	0.38
25	8.14	0.38
26	8.37	0.39
27	8.58	0.42
28	8.80	0.43
29	9.03	0.44
30	9.27	0.44
31	9.51	0.45
32	9.76	0.47
33	10.01	0.48
34	10.28	0.49
35	10.55	0.51
36	10.82	0.52
37	11.11	0.54
38	11.40	0.55
39	11.70	0.57
40	12.01	0.58
41	12.33	0.60
42	12.65	0.62
43	12.99	0.64
44	13.34	0.65
45	13.69	0.67
46	14.06	0.69
47	14.43	0.71
48	14.82	0.73
49	15.21	0.75
50	15.62	0.77
51	16.04	0.79
52	16.48	0.81
53	16.92	0.84
54	17.38	0.86
55	17.87	0.89
56	18.36	0.91
57	18.87	0.93
58	19.39	0.96
59	19.96	0.99
60	19.66	1.00
61	19.24	1.00
62	18.82	1.00
63	18.39	1.00
64	17.95	1.00
65	17.50	1.00
66	17.03	1.00
67	16.56	1.00
68	16.07	1.00
69	15.58	1.00
70	15.07	1.00
71	14.55	1.00
72	14.03	1.00
73	13.49	1.00
74	12.95	1.00

Table 811 – Factors for calculating annual allowance debit – NPA 65

Age last birthday at relevant date	Annual allowance debit factor per £1 of pension per annum	Annual allowance debit factor per £1 of lump sum
20	5.63	0.00
21	5.78	0.00
22	5.92	0.00
23	6.07	0.00
24	6.22	0.00
25	6.39	0.00
26	6.56	0.00
27	6.72	0.00
28	6.89	0.00
29	7.06	0.00
30	7.25	0.00
31	7.43	0.00
32	7.63	0.00
33	7.82	0.00
34	8.03	0.00
35	8.23	0.00
36	8.44	0.00
37	8.66	0.00
38	8.88	0.00
39	9.11	0.00
40	9.35	0.00
41	9.59	0.00
42	9.84	0.00
43	10.10	0.00
44	10.36	0.00
45	10.63	0.00
46	10.91	0.00
47	11.19	0.00
48	11.48	0.00
49	11.78	0.00
50	12.09	0.00
51	12.41	0.00
52	12.74	0.00
53	13.08	0.00
54	13.43	0.00
55	13.80	0.00
56	14.17	0.00
57	14.56	0.00
58	14.95	0.00
59	15.36	0.00
60	15.80	0.00
61	16.25	0.00
62	16.70	0.00
63	17.20	0.00
64	17.69	0.00
65	17.50	0.00
66	17.03	0.00
67	16.56	0.00
68	16.07	0.00
69	15.58	0.00
70	15.07	0.00
71	14.55	0.00
72	14.03	0.00
73	13.49	0.00
74	12.95	0.00

Table 841 – Timing adjustment on ill health retirements – NPA 60

Males and Females

Age	Completed Months											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.194	0.194	0.195	0.196	0.196	0.197	0.198	0.198	0.199	0.199	0.200	0.201
21	0.201	0.202	0.202	0.203	0.204	0.204	0.205	0.206	0.206	0.207	0.207	0.208
22	0.209	0.209	0.210	0.211	0.211	0.212	0.213	0.213	0.214	0.215	0.215	0.216
23	0.217	0.217	0.218	0.219	0.219	0.220	0.221	0.221	0.222	0.223	0.223	0.224
24	0.225	0.226	0.226	0.227	0.228	0.228	0.229	0.230	0.231	0.231	0.232	0.233
25	0.233	0.234	0.235	0.235	0.236	0.237	0.237	0.238	0.239	0.240	0.240	0.241
26	0.242	0.242	0.243	0.244	0.244	0.245	0.246	0.247	0.247	0.248	0.249	0.249
27	0.250	0.251	0.252	0.252	0.253	0.254	0.255	0.255	0.256	0.257	0.258	0.258
28	0.259	0.260	0.261	0.261	0.262	0.263	0.264	0.265	0.265	0.266	0.267	0.268
29	0.269	0.269	0.270	0.271	0.272	0.273	0.273	0.274	0.275	0.276	0.277	0.278
30	0.278	0.279	0.280	0.281	0.282	0.283	0.284	0.284	0.285	0.286	0.287	0.288
31	0.289	0.290	0.290	0.291	0.292	0.293	0.294	0.295	0.296	0.297	0.298	0.299
32	0.299	0.300	0.301	0.302	0.303	0.304	0.305	0.306	0.307	0.308	0.309	0.310
33	0.311	0.312	0.313	0.314	0.315	0.316	0.317	0.318	0.319	0.320	0.321	0.322
34	0.323	0.324	0.325	0.326	0.327	0.328	0.329	0.330	0.331	0.332	0.333	0.334
35	0.335	0.336	0.337	0.338	0.339	0.340	0.341	0.342	0.343	0.345	0.346	0.347
36	0.348	0.349	0.350	0.351	0.352	0.353	0.355	0.356	0.357	0.358	0.359	0.360
37	0.361	0.362	0.364	0.365	0.366	0.367	0.368	0.370	0.371	0.372	0.373	0.374
38	0.375	0.377	0.378	0.379	0.380	0.382	0.383	0.384	0.385	0.387	0.388	0.389
39	0.390	0.392	0.393	0.394	0.396	0.397	0.398	0.400	0.401	0.402	0.403	0.405
40	0.406	0.407	0.409	0.410	0.412	0.413	0.414	0.416	0.417	0.418	0.420	0.421
41	0.423	0.424	0.425	0.427	0.428	0.430	0.431	0.433	0.434	0.436	0.437	0.438
42	0.440	0.441	0.443	0.444	0.446	0.447	0.449	0.450	0.452	0.454	0.455	0.457
43	0.458	0.460	0.461	0.463	0.464	0.466	0.468	0.469	0.471	0.472	0.474	0.476
44	0.477	0.479	0.481	0.482	0.484	0.486	0.487	0.489	0.491	0.492	0.494	0.496
45	0.498	0.499	0.501	0.503	0.505	0.506	0.508	0.510	0.512	0.513	0.515	0.517
46	0.519	0.521	0.522	0.524	0.526	0.528	0.530	0.532	0.534	0.535	0.537	0.539
47	0.541	0.543	0.545	0.547	0.549	0.551	0.553	0.555	0.557	0.559	0.561	0.563
48	0.565	0.567	0.569	0.571	0.573	0.575	0.577	0.579	0.581	0.583	0.585	0.588
49	0.590	0.592	0.594	0.596	0.599	0.601	0.603	0.605	0.607	0.610	0.612	0.614
50	0.616	0.619	0.621	0.623	0.625	0.628	0.630	0.632	0.635	0.637	0.639	0.641
51	0.644	0.646	0.649	0.651	0.654	0.656	0.658	0.661	0.663	0.666	0.668	0.671
52	0.673	0.676	0.678	0.681	0.684	0.686	0.689	0.691	0.694	0.697	0.699	0.702
53	0.705	0.707	0.710	0.713	0.716	0.718	0.721	0.724	0.727	0.730	0.732	0.735
54	0.738	0.741	0.745	0.748	0.751	0.754	0.758	0.761	0.764	0.767	0.771	0.774
55	0.777	0.780	0.784	0.787	0.790	0.794	0.797	0.800	0.803	0.807	0.810	0.813
56	0.817	0.820	0.824	0.827	0.831	0.834	0.838	0.841	0.845	0.848	0.852	0.855
57	0.859	0.862	0.866	0.870	0.874	0.877	0.881	0.885	0.888	0.892	0.896	0.900
58	0.903	0.907	0.911	0.915	0.919	0.923	0.927	0.931	0.935	0.939	0.943	0.947
59	0.951	0.955	0.960	0.964	0.968	0.972	0.977	0.981	0.985	0.989	0.994	0.998

Table 851 – Timing adjustment on ill health retirements – NPA 65

Males and Females

Age	Completed Months											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.144	0.144	0.145	0.145	0.146	0.146	0.147	0.147	0.147	0.148	0.148	0.149
21	0.149	0.150	0.150	0.151	0.151	0.152	0.152	0.153	0.153	0.154	0.154	0.154
22	0.155	0.155	0.156	0.156	0.157	0.157	0.158	0.158	0.159	0.159	0.160	0.160
23	0.161	0.161	0.162	0.162	0.163	0.163	0.164	0.165	0.165	0.166	0.166	0.167
24	0.167	0.168	0.168	0.169	0.169	0.170	0.170	0.171	0.171	0.172	0.172	0.173
25	0.173	0.174	0.175	0.175	0.176	0.176	0.177	0.177	0.178	0.178	0.179	0.179
26	0.180	0.180	0.181	0.181	0.182	0.182	0.183	0.183	0.184	0.184	0.185	0.185
27	0.186	0.186	0.187	0.188	0.188	0.189	0.189	0.190	0.190	0.191	0.191	0.192
28	0.192	0.193	0.194	0.194	0.195	0.195	0.196	0.196	0.197	0.198	0.198	0.199
29	0.199	0.200	0.201	0.201	0.202	0.202	0.203	0.204	0.204	0.205	0.205	0.206
30	0.207	0.207	0.208	0.208	0.209	0.210	0.210	0.211	0.212	0.212	0.213	0.213
31	0.214	0.215	0.215	0.216	0.217	0.217	0.218	0.219	0.219	0.220	0.221	0.221
32	0.222	0.223	0.223	0.224	0.225	0.225	0.226	0.227	0.228	0.228	0.229	0.230
33	0.230	0.231	0.232	0.232	0.233	0.234	0.235	0.235	0.236	0.237	0.238	0.238
34	0.239	0.240	0.240	0.241	0.242	0.243	0.244	0.244	0.245	0.246	0.247	0.247
35	0.248	0.249	0.250	0.250	0.251	0.252	0.253	0.254	0.254	0.255	0.256	0.257
36	0.257	0.258	0.259	0.260	0.261	0.262	0.262	0.263	0.264	0.265	0.266	0.267
37	0.267	0.268	0.269	0.270	0.271	0.272	0.273	0.273	0.274	0.275	0.276	0.277
38	0.278	0.279	0.280	0.281	0.281	0.282	0.283	0.284	0.285	0.286	0.287	0.288
39	0.289	0.290	0.291	0.292	0.293	0.294	0.295	0.295	0.296	0.297	0.298	0.299
40	0.300	0.301	0.302	0.303	0.304	0.305	0.306	0.307	0.308	0.309	0.310	0.311
41	0.312	0.313	0.315	0.316	0.317	0.318	0.319	0.320	0.321	0.322	0.323	0.324
42	0.325	0.326	0.327	0.328	0.330	0.331	0.332	0.333	0.334	0.335	0.336	0.337
43	0.339	0.340	0.341	0.342	0.343	0.344	0.346	0.347	0.348	0.349	0.350	0.352
44	0.353	0.354	0.355	0.356	0.358	0.359	0.360	0.361	0.363	0.364	0.365	0.366
45	0.368	0.369	0.370	0.372	0.373	0.374	0.376	0.377	0.378	0.379	0.381	0.382
46	0.383	0.385	0.386	0.387	0.389	0.390	0.392	0.393	0.394	0.396	0.397	0.398
47	0.400	0.401	0.403	0.404	0.406	0.407	0.409	0.410	0.412	0.413	0.415	0.416
48	0.417	0.419	0.421	0.422	0.424	0.425	0.427	0.428	0.430	0.431	0.433	0.435
49	0.436	0.438	0.439	0.441	0.443	0.444	0.446	0.448	0.449	0.451	0.453	0.454
50	0.456	0.458	0.459	0.461	0.463	0.464	0.466	0.468	0.470	0.471	0.473	0.475
51	0.476	0.478	0.480	0.482	0.484	0.486	0.487	0.489	0.491	0.493	0.495	0.496
52	0.498	0.500	0.502	0.504	0.506	0.508	0.510	0.512	0.514	0.516	0.518	0.520
53	0.522	0.524	0.526	0.528	0.530	0.532	0.534	0.536	0.539	0.541	0.543	0.545
54	0.547	0.550	0.552	0.554	0.557	0.559	0.562	0.564	0.567	0.569	0.572	0.574
55	0.577	0.579	0.582	0.584	0.586	0.589	0.591	0.594	0.596	0.599	0.601	0.603
56	0.606	0.609	0.611	0.614	0.616	0.619	0.622	0.624	0.627	0.630	0.632	0.635
57	0.637	0.640	0.643	0.646	0.649	0.652	0.654	0.657	0.660	0.663	0.666	0.669
58	0.671	0.674	0.678	0.681	0.684	0.687	0.690	0.693	0.696	0.699	0.702	0.705
59	0.708	0.711	0.715	0.718	0.721	0.724	0.728	0.731	0.734	0.738	0.741	0.744
60	0.748	0.751	0.755	0.758	0.762	0.765	0.769	0.772	0.776	0.780	0.783	0.787
61	0.790	0.794	0.798	0.802	0.806	0.810	0.814	0.817	0.821	0.825	0.829	0.833
62	0.837	0.841	0.845	0.849	0.854	0.858	0.862	0.866	0.870	0.875	0.879	0.883
63	0.887	0.892	0.897	0.901	0.906	0.910	0.915	0.920	0.924	0.929	0.933	0.938
64	0.943	0.948	0.953	0.958	0.963	0.968	0.973	0.978	0.983	0.988	0.993	0.998