



# Understanding your Benefit Statement - RSS

\*This Benefit Statement - RSS guide is for members who  
are impacted by Transitional Protection



# 01

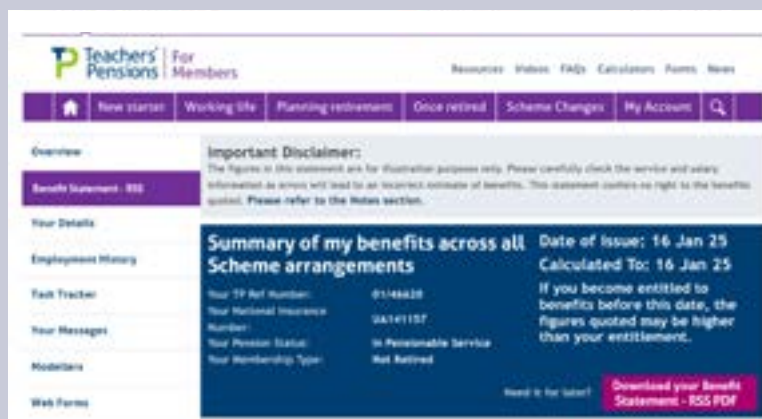
This is the introduction page to your Benefit Statement - RSS. Please read the information and then click through to your Statement.



The screenshot shows the Teachers' Pensions website for members. The header includes the logo and navigation links like 'Resources', 'Videos', 'FAQs', 'Calculators', 'Forms', and 'News'. A secondary navigation bar has links for 'New starter', 'Working life', 'Planning retirement', 'Once retired', 'Scheme Changes', and 'My Account'. On the left, a sidebar menu lists 'Overview', 'Benefit Statement - RSS' (highlighted), 'Your Details', 'Employment History', 'Task Tracker', 'Your Messages', 'Modeliers', and 'Web Forms'. The main content area has a blue header with the text 'It's all about you,' followed by a paragraph stating that the Benefit Statement - RSS is the most important document available from Teachers' Pensions, used to check salary and service information. Below this is an 'Important Information' section with text about the Transitional Protection remedy and a 'View your current statement' button in a purple box. A red line from the text on the left points to the 'Benefit Statement - RSS' menu item and the 'View your current statement' button.

# 02

This section shows you when your Benefit Statement - RSS was created, your current status in the Scheme and your other personal details.



Use this button to download or print your Benefit Statement - RSS.

# 03

This section shows a summary of your current benefits. As you're affected by Transitional Protection you'll need to make a decision at retirement as to whether you wish to take your benefits as Option 1 (Final salary) or Option 2 (Career average). This Statement shows you these options side by side.

Option 1: Final salary				Option 2: Career average			
Total Annual Pension Amount				Total Annual Pension Amount			
<b>£7,626.58</b>				<b>£9,134.73</b>			
Breakdown per scheme				Breakdown per scheme			
Scheme	Normal Pension Age (NPA)	Normal Pension Date	Annual Pension Amount	Scheme	Normal Pension Age (NPA)	Normal Pension Date	Annual Pension Amount
Both Final salary	60 Years	22/06/2028	£7,626.58	Both Final salary	60 Years	22/06/2028	£6,429.92
Career average	N/A	N/A	N/A	Career average	67 Years	22/06/2035	£6,704.81
Automatic one-off tax free lump sum payment (Both Scheme Arrangements only)				Automatic one-off tax free lump sum payment (Both Scheme Arrangements only)			
<b>£22,879.75</b>				<b>£13,289.80</b>			
See 'Summary of Benefits' sections for Optional Lump Sum payments that may be made				See 'Summary of Benefits' sections for Optional Lump Sum payments that may be made			
Total death grant Amount		<b>£22,879.75</b>		Total death grant Amount		<b>£22,875.62</b>	
Total Annual Family Benefit Amount		<b>£3,813.29</b>		Total Annual Family Benefit Amount		<b>£3,979.27</b>	
Final salary Family Benefit service used		<b>16 Years 177 Days</b>		Final salary Family Benefit service used		<b>9 Years 210 Days</b>	

# 04

It shows your total pension amount under each option, any automatic lump sum entitlement, and high-level views of Total death grant, annual family benefit entitlement and the family benefit service used.

Option 1: Final salary			
Total Annual Pension Amount			
<b>£7,626.58</b>			
Breakdown per scheme			
Scheme	Normal Pension Age (NPA)	Normal Pension Date	Annual Pension Amount
80th Final salary	60 Years	22/04/2028	£7,626.58
Career average	N/A	N/A	N/A
Automatic one-off tax free lump sum payment (80th Scheme Arrangements only)			
<b>£22,879.75</b>			
See 'Summary of Benefits' sections for Optional Lump Sum payments that may be made			
Total death grant Amount	£22,879.75		
Total Annual Family Benefit Amount	£3,813.29		
Final salary Family Benefit service used	16 Years 177 Days		

# 05

You'll see expandable tabs at the bottom of the page. These open up to give you detailed information about your benefits. We'll explain these sections throughout this guide.

Want to know how these figures might look when you come to retire?	
Visit my pension estimator and enter your desired retirement date and help plan your retirement...	<a href="#">Visit My Pension Estimator</a>
Summary of Benefits	
Family Benefits	
Service History	
About me?	
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Additional Pension Information	
Notes	



# 06

This section shows you a breakdown of information relating to each scheme where you have benefits. If you have service in the 80th, 60th and career average schemes, each scheme will have its own summary.

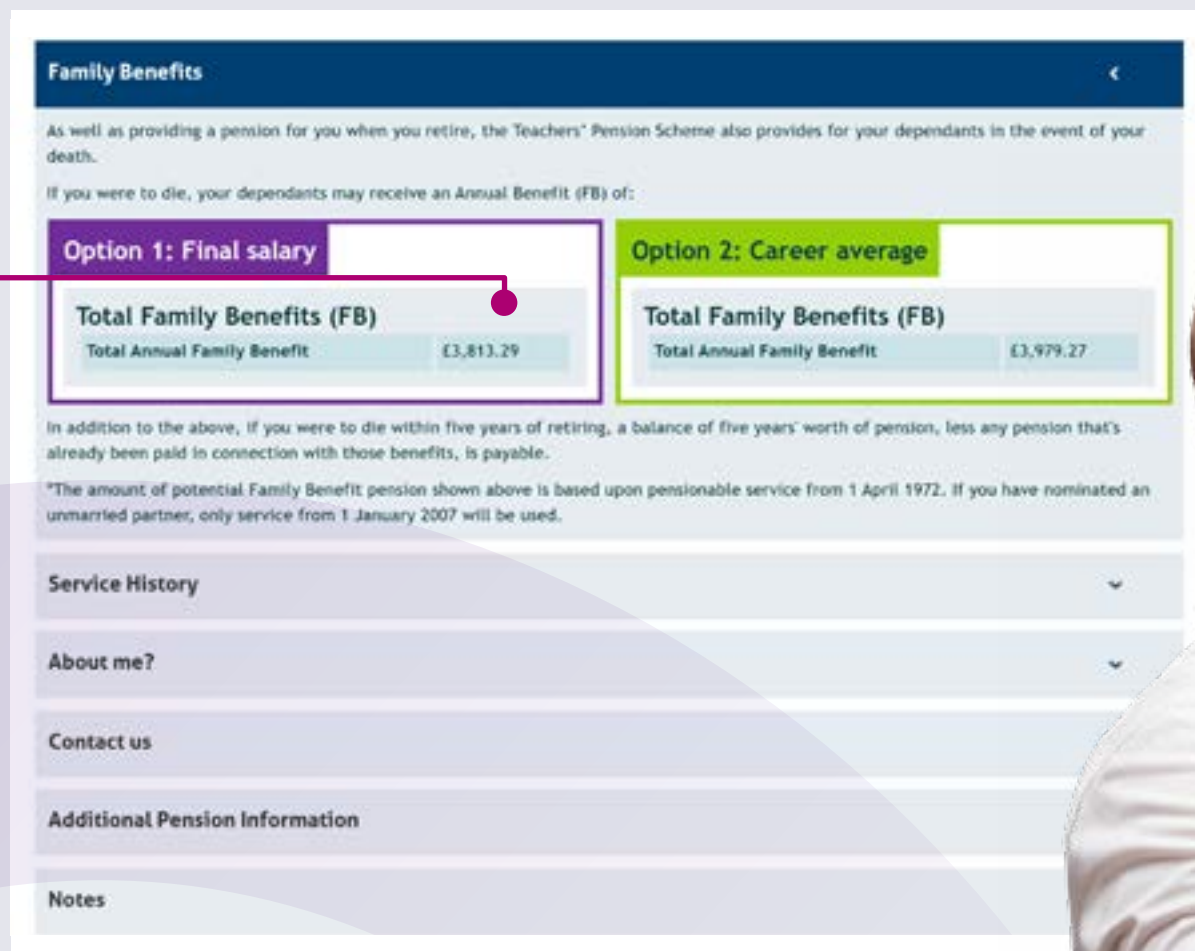
Option 1: Final Salary		Option 2: Career Average	
<b>Your Normal Pension Age 60 Years</b>		<b>Your Normal Pension Age 60 Years</b>	
<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>
Annual Pension Including Pension Increase	£2,500.00	Annual Pension Including Pension Increase	£2,500.00
Automatic Lump Sum	£1,760.00	Automatic Lump Sum	£1,760.00
Maximum Optional Lump Sum	£1,947.49	Maximum Optional Lump Sum	£1,947.49
Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£2,020.70	Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£2,020.70
<b>Your average salary</b>	<b>Your average salary</b>	<b>Your average salary</b>	<b>Your average salary</b>
Average Salary	£37,360.00	Average Salary	£37,360.00
Average Salary Method	B	Average Salary Method	B
Best Average Salary Period	01-09-2014 - 30-08-2017	Best Average Salary Period	01-09-2014 - 30-08-2017
Reckonable salary used	Yes	Reckonable salary used	Yes
<b>Total reckonable teaching service used 3 Years 185 Days</b>	<b>Total reckonable teaching service used 3 Years 185 Days</b>	<b>Total reckonable teaching service used 3 Years 185 Days</b>	<b>Total reckonable teaching service used 3 Years 185 Days</b>
<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>
Calculation date	19-01-2020	Calculation date	19-01-2020
Salary of reference (GdR)	£29,367.00	Salary of reference (GdR)	£29,367.00
Self-effective date	01-01-2014	Self-effective date	01-01-2014
<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>
Pension	01-09-2024	Pension	01-09-2024
Lump Sum (Total)	01-09-2024	Lump Sum (Total)	01-09-2024
<b>Your Normal Pension Age 65 Years</b>		<b>Your Normal Pension Age 65 Years</b>	
<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>
Annual Pension Including Pension Increase	£4,768.11	Annual Pension Including Pension Increase	£1,280.00
Maximum Optional Lump Sum	£20,430.11	Maximum Optional Lump Sum	£5,891.38
Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£3,868.30	Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£920.70
<b>Your average salary</b>	<b>Your average salary</b>	<b>Your average salary</b>	<b>Your average salary</b>
Average Salary	£37,360.00	Average Salary	£37,360.00
Average Salary Method	B	Average Salary Method	B
Best Average Salary Period	01-09-2014 - 30-08-2017	Best Average Salary Period	01-09-2014 - 30-08-2017
Reckonable salary used	Yes	Reckonable salary used	Yes
<b>Total reckonable teaching service used 4 Years 356 Days</b>	<b>Total reckonable teaching service used 4 Years 356 Days</b>	<b>Total reckonable teaching service used 1 Years 123 Days</b>	<b>Total reckonable teaching service used 1 Years 123 Days</b>
<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>
Calculation date	19-01-2020	Calculation date	19-01-2020
Salary of reference (GdR)	£29,367.00	Salary of reference (GdR)	£29,367.00
Self-effective date	01-01-2014	Self-effective date	01-01-2014
<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>
Pension	01-09-2024	Pension	01-09-2024
Lump Sum (Total)	01-09-2024	Lump Sum (Total)	01-09-2024
<b>Your Normal Pension Age 67 Years</b>		<b>Your Normal Pension Age 67 Years</b>	
<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>	<b>Annual Pension and Lump Sum</b>
Annual Pension Including Pension Increase	£1,449.00	Annual Pension Including Pension Increase	£1,458.54
Maximum Optional Lump Sum	£6,111.01	Maximum Optional Lump Sum	£11,191.51
Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£930.04	Reduced Annual Pension (if Maximum Optional Lump Sum is taken)	£3,506.08
<b>Your salary</b>	<b>Your salary</b>	<b>Your salary</b>	<b>Your salary</b>
Full-Time Equivalent Salary	£39,510.00	Full-Time Equivalent Salary	£39,510.00
<b>Total reckonable teaching service used 1 Years 136 Days</b>	<b>Total reckonable teaching service used 1 Years 136 Days</b>	<b>Total reckonable teaching service used 5 Years 4 Days</b>	<b>Total reckonable teaching service used 5 Years 4 Days</b>
<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>	<b>Calculation Details</b>
Calculation date	19-01-2020	Calculation date	19-01-2020
<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>	<b>Pension Increase (PI) Date</b>
Pension	01-09-2024	Pension	01-09-2024

It shows you the calculations based on the Option 1 and Option 2 in the summary in section 4 on the previous page.

**NOTE:** The above images are from a single web page which have been split into 3 sections for visual purposes only. You can see all sections by selecting sections or by simply scrolling down the web page.

# 07

This figure highlights the annual pension that would be paid to a spouse, civil, or qualifying partner or qualifying children if you were to pass away while still in pensionable service. Again this is split for Option 1 or Option 2.



**Family Benefits**

As well as providing a pension for you when you retire, the Teachers' Pension Scheme also provides for your dependants in the event of your death.

If you were to die, your dependants may receive an Annual Benefit (FB) of:

Option 1: Final salary	Option 2: Career average
<b>Total Family Benefits (FB)</b> Total Annual Family Benefit £3,813.29	<b>Total Family Benefits (FB)</b> Total Annual Family Benefit £3,979.27

In addition to the above, if you were to die within five years of retiring, a balance of five years' worth of pension, less any pension that's already been paid in connection with those benefits, is payable.

\*The amount of potential Family Benefit pension shown above is based upon pensionable service from 1 April 1972. If you have nominated an unmarried partner, only service from 1 January 2007 will be used.

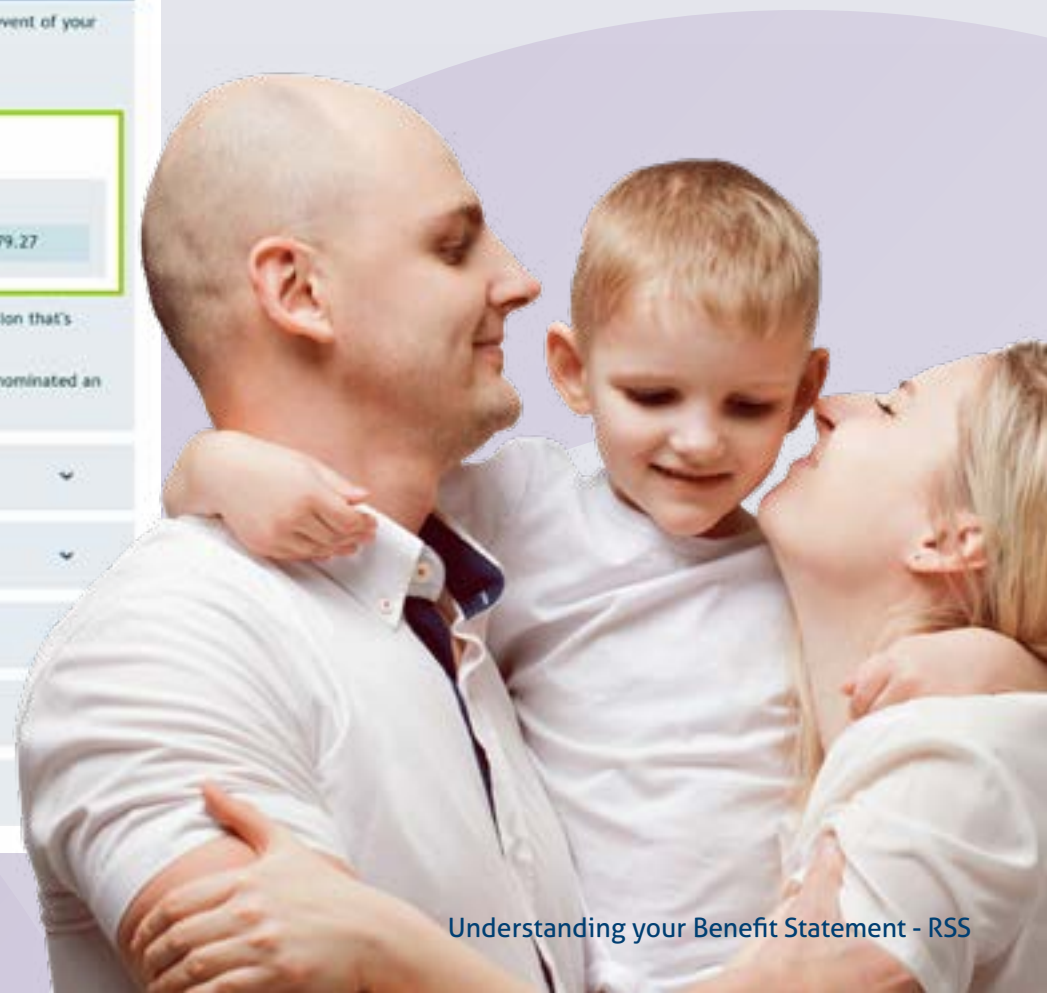
Service History

About me?

Contact us

Additional Pension Information

Notes



# 8

Your service history is given to us by your employer. You must make sure that the details are correct, as any errors could result in delays or under-payment of your pension benefits.

Errors can only be updated by employers. We can't alter service without the employer's authorisation

Please see our **FAQs** for more information on what to do if you think your service history is incorrect.  
[www.teacherspensions.co.uk/servicehistoryfaq](http://www.teacherspensions.co.uk/servicehistoryfaq)

**Pensionable Service**

This refers to a period when you were or are active in the Scheme, i.e. paying contributions and building up pension benefits. A 'break in pensionable service' therefore signifies a point where you were no longer active in the Scheme, as a result of either no longer being in pensionable employment or having opted-out of all employment in the Scheme.

**Service History**

Your service history is provided by your employer through a monthly 'Teachers' Pensions'. It's vitally important to check that your service details are correct as any errors may be time-consuming to rectify at a later date, resulting in delays or under-payment of pension benefits. If there are any errors please contact the relevant employer and ask them to notify us of the correction. Errors can only be rectified by employers. Teachers' Pensions cannot directly alter service records without employer authorisation.

**Pensionable Service**

This refers to a period when you were or are active in the Scheme, i.e. paying contributions and building up pension benefits. A 'break in pensionable service' therefore signifies a point where you were no longer active in the Scheme, as a result of either no longer being in pensionable employment or having opted-out of all employment in the Scheme.

**Final salary RBN**

Employer	Start Date	End Date	Days Out	Status PT/FT	Annual Salary (£)	PT Earnings (£)
The Together Trust	01/09/00	31/12/00	0	F	20811.00	0.00
The Together Trust	01/01/01	31/03/01	0	F	20819.00	0.00
The Together Trust	01/04/01	31/07/01	0	F	20819.00	0.00
The Together Trust	01/08/01	31/01/02	0	F	21915.00	0.00
The Together Trust	01/02/02	31/03/02	0	F	22117.00	0.00
The Together Trust	01/04/02	31/07/02	0	F	22117.00	0.00
The Together Trust	01/08/02	31/01/03	0	F	23256.00	0.00
The Together Trust	01/02/03	31/03/03	0	F	23490.00	0.00
The Together Trust	01/04/03	31/07/03	0	F	23490.00	0.00
The Together Trust	01/08/03	30/09/03	0	F	24195.00	0.00
The Together Trust	01/10/03	31/03/04	0	F	24871.00	0.00
The Together Trust	01/04/04	31/07/04	0	F	24912.00	0.00
The Together Trust	01/08/04	31/03/05	0	F	26112.00	0.00
The Together Trust	01/04/05	31/07/05	0	F	26112.00	0.00
The Together Trust	01/08/05	31/03/06	0	F	26949.00	0.00
The Together Trust	01/04/06	31/07/06	0	F	26949.00	0.00
The Together Trust	01/08/06	31/03/07	0	F	27402.00	0.00
The Together Trust	01/04/07	31/07/07	0	F	27402.00	0.00
The Together Trust	01/08/07	31/03/08	0	F	27402.00	0.00
The Together Trust	01/04/08	31/07/08	0	F	27402.00	0.00
The Together Trust	01/08/08	31/03/09	0	F	27402.00	0.00
The Together Trust	01/04/09	31/07/09	0	F	27402.00	0.00
The Together Trust	01/08/09	31/03/10	0	F	27402.00	0.00
The Together Trust	01/04/10	31/07/10	0	F	27402.00	0.00
The Together Trust	01/08/10	31/03/11	0	F	28449.00	0.00
The Together Trust	01/04/11	31/07/11	0	F	28449.00	0.00
The Together Trust	01/08/11	31/03/12	1	F	27402.00	0.00
The Together Trust	01/04/12	31/07/12	0	F	27402.00	0.00
The Together Trust	01/08/12	31/03/13	0	F	27402.00	0.00
The Together Trust	01/04/13	31/07/13	0	F	27402.00	0.00
The Together Trust	01/08/13	31/03/14	0	F	27402.00	0.00
The Together Trust	01/04/14	30/09/14	1	F	27402.00	0.00
The Together Trust	01/10/14	31/03/15	0	F	27402.00	0.00
The Together Trust	01/04/15	31/07/15	0	F	27402.00	0.00
The Together Trust	01/08/15	05/04/16	0	F	27402.00	0.00
The Together Trust	06/04/16	19/01/17	0	F	27402.00	0.00
The Together Trust	20/01/17	31/03/17	0	F	27402.00	0.00





# 9

Our Notes give you more detail about the information held in your Benefit Statement - RSS. There are also links to our website and we have a range of videos for more support.

Notes

1. About the Benefits Statement

The benefits set out in your Benefit Statement show your accrued pension benefits as they are at the 'calculated to' date provided on the summary page. Your benefits only include the service you've currently built up, up to the date of the latest calculation, based on the latest information provided by your employer. For more details on the service and salary included within the calculation of your benefit estimate, please see the service history section of your Statement.

Your estimate is based on the service and salary details supplied by your employer(s). If you identify any errors, please contact the employer relevant to the period of service in question and request they check their records and notify us of any changes. This is because we use your service information to calculate your retirement benefits. Any errors or missing service found during the application process could delay your retirement benefits being paid.

This Statement is provided for illustrative purposes only and isn't a guarantee of benefits, nor does it assume any rights to such benefits. If at retirement it's found that any Past Added Years payments (that you were paying in instalments) have not been made in full, the amount of benefits quoted in this estimate may be less.

In the event of any dispute over your pension benefits the appropriate legislation will prevail. Please note benefits shown on your Statement don't take into account: any earmarking split between you and your ex-spouse/civil partner; or any Scheme Pays elections for Annual Allowance charges.

2. TP Number

Your personal Teachers' Pensions Reference number (you may also know this as your DfE number) is shown at the top of the summary page. You should quote this number whenever you contact us or the Department for Education.

3. Your Pension Status

We're reliant on information from employers to determine your status in the Scheme (either Active or Deferred). If your employer is late in supplying details of your service and salary we may record you as being a deferred member of the Scheme. Your details will be updated as and when we receive the information from your employer. Your benefits aren't affected as, when processing any benefits payments, we always request details of the latest service and salary from employers and we will use this to determine your pension status and benefits accordingly.

4. Your Normal Pension Age (NPA)

5. Retirement Lump sum

6. Reckonable Service

7. Past Added Years (PAY)

8. Days Out

9. Eight Days' Service Credit

10. Average Salary



# Further help

The best way for members to contact us is through our secure member area **My Pension Online**.



**0345 6066166 (UK)**  
**+44 1227 213243 (International)**



**Message us:** Secure web messaging  
Open 24 hours a day, responses will be sent Monday - Friday, 9:00am to 4:20pm (excluding bank holidays)



**Teachers' Pensions**  
**11b Lingfield Point**  
**Darlington**  
**DL1 1AX**

