

Understanding your  
**payslip and P60**



# Your payslip

You can view your **payslips** and **P60** using the left hand menu.



This section of your payslip shows your personal details. Please use the '**Change details**' button if you need to make any changes.

It also gives you a summary of your annual pension and your pension paid this financial year to date.

This **tax code** is your current code in operation. It's used to work out how much Income Tax to take from your pay or pension. HM Revenue and Customs (HMRC) instruct us which code to use.

**Please note:** Upon commencement a pension will temporarily be taxed under an emergency tax code.

## Income tax queries:

For any queries regarding your income tax or tax code, please contact:



HM Revenue & Customs, Pay As You Earn & Self-Assessment, PO Box 4000, Cardiff, CF14 8HR



Tel: 0300 200 3300

This is your estimated **Annual Pension** up until the date shown. This figure is an estimate and is subject to change.

# Your payslip continued

Your pension will be paid monthly on the day before your birth-date. So, for example, if you were born on the 7th of the month, your pension will be paid on the 6th of each month.

You can view your monthly payslips using the drop-down menu. There is also the option to download or print your payslip.

You can view a preview of your next pension payment. Please note this is subject to change.

Monthly Pension Payment	
Gross Pay	£1,200.00
Income Tax	£100.00
National Insurance	£100.00
<b>Net Total</b>	<b>£900.00</b>

Monthly Pension Payment - Deductions	
Income Tax	£100.00
National Insurance	£100.00
<b>Net Total</b>	<b>£900.00</b>

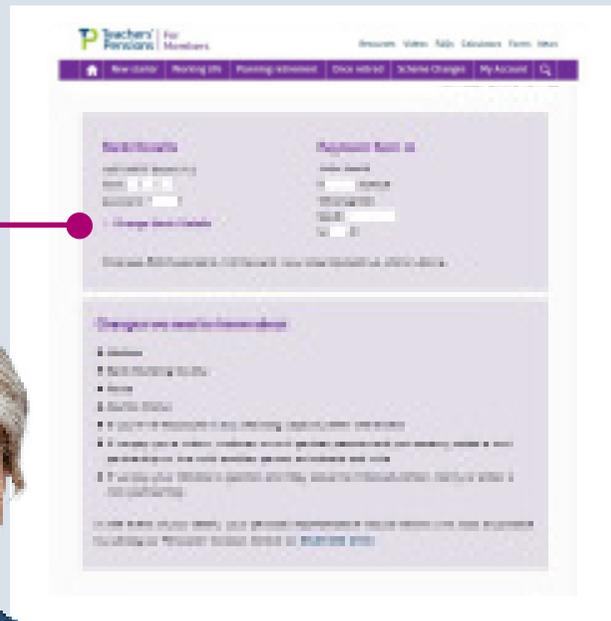
This is your pension amount before any deductions.

This shows the deductions taken from your pension, such as tax.

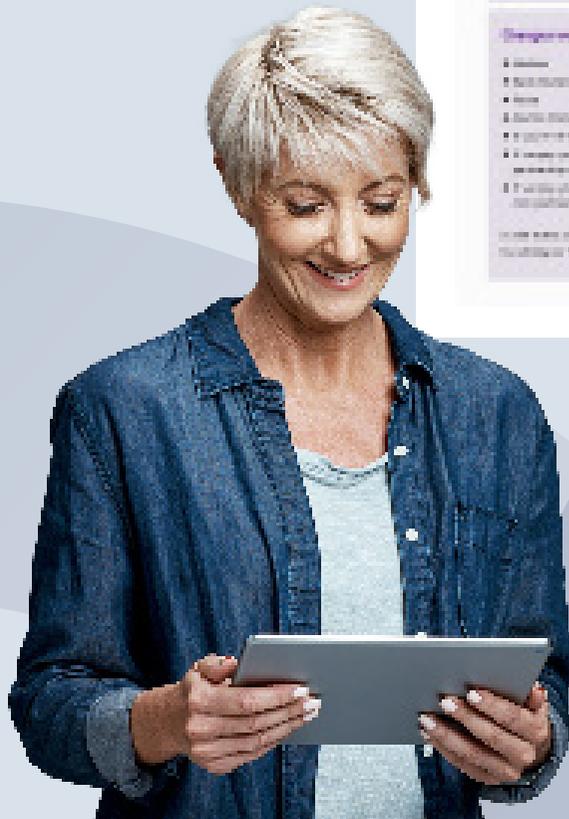
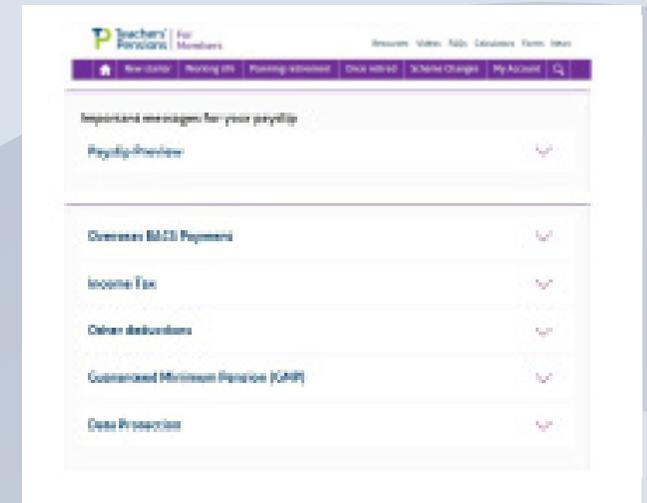
Your Net Total is the amount you'll be paid following the deductions from your '**Gross Pay**'.

# Your payslip continued

This is the bank account your pension will be paid into. If you need to change your bank details please use the **'Change Bank Details'** button.



This section provides information to help you understand your pension.



# Your P60

The drop-down list allows you to view different tax years.

These details are issued by HMRC. These are then added to your pension to calculate the tax due on the total year-to-date income.

The amount you have received from Teachers' Pensions for the tax year.

Teachers' Pensions For Members

Home Overview Working 201 Planning retirement Once retired Contact Changes My Account

Overview **P60** My Details > Change Details

Pay: Your P60 outlines the pension we've paid to you and the tax deducted in the tax year 2023/24. Sometimes, the amount shown before tax on your P60 will be different from the annual rate of your pension for the year.

My Details: Julie Smith  
TP ref:   
NI Number:   
P60 ref:   
Final Tax Code: K570

Choose tax year: 2023/24 Selected tax year ends: 5th April 2024 **Print P60** Download P60

### 2023/24 P60 End of Year Certificate

This is a printed copy of an eP60.

	Amount Paid (Gross)	Tax Deducted
Pay from previous employment	00.00	00.00
Paid by Teachers' Pensions	£30,830.93	£4,506.99
<b>Total</b>	<b>£30,830.93</b>	<b>£4,506.99</b>
<b>Total Net Pay</b>	<b>£26,323.93</b>	

You can print or download your P60 using these buttons.

This is the total amount of Net Pay following any deductions such as tax.

# Further help

The best way for members to contact us is through our secure member area **My Pension Online**.



**0345 6066166 (UK)**  
**+44 1227 213243 (International)**



**Message us:** Secure web messaging  
Open 24 hours a day, responses will be sent Monday - Friday, 9:00am to 4:20pm (excluding bank holidays)



**Teachers' Pensions**  
**11b Lingfield Point**  
**Darlington**  
**DL1 1AX**

