

# Understanding your Benefit Statement\*

\*This Benefit Statement guide is for members who  
are not impacted by Transitional Protection



# 01

Choose which Statement you want to view, either your current one or from the two previous tax years.



The screenshot shows the Teachers' Pensions website. The header includes the logo and navigation links like 'Lifestyle', 'Resources', 'Videos', 'FAQs', 'Calculators', 'Forms', and 'News'. A purple navigation bar contains links for 'New starter', 'Working life', 'Planning retirement', 'Once retired', 'Scheme changes', and 'My Account'. The main content area has a sidebar with 'Overview', 'Benefit Statement' (highlighted), 'Your Details', 'Employment History', 'Task Tracker', 'Your Messages', 'Personalised calculators', and 'Web Forms'. The main content features a banner for 'Gerry' with the text 'It's all about you, Gerry' and 'Your Benefit Statement is the most important document available from Teachers' Pensions - you can use it to check the salary and service information we hold for you.' Below this is a section titled 'Please select the statement you would like to view.' with three buttons: 'View current statement', 'View your 2023/24 statement', and 'View your 2022/23 statement'. At the bottom, there is an 'Important Information' section with text about viewing statements for the current tax year and the two previous tax years.

# 02

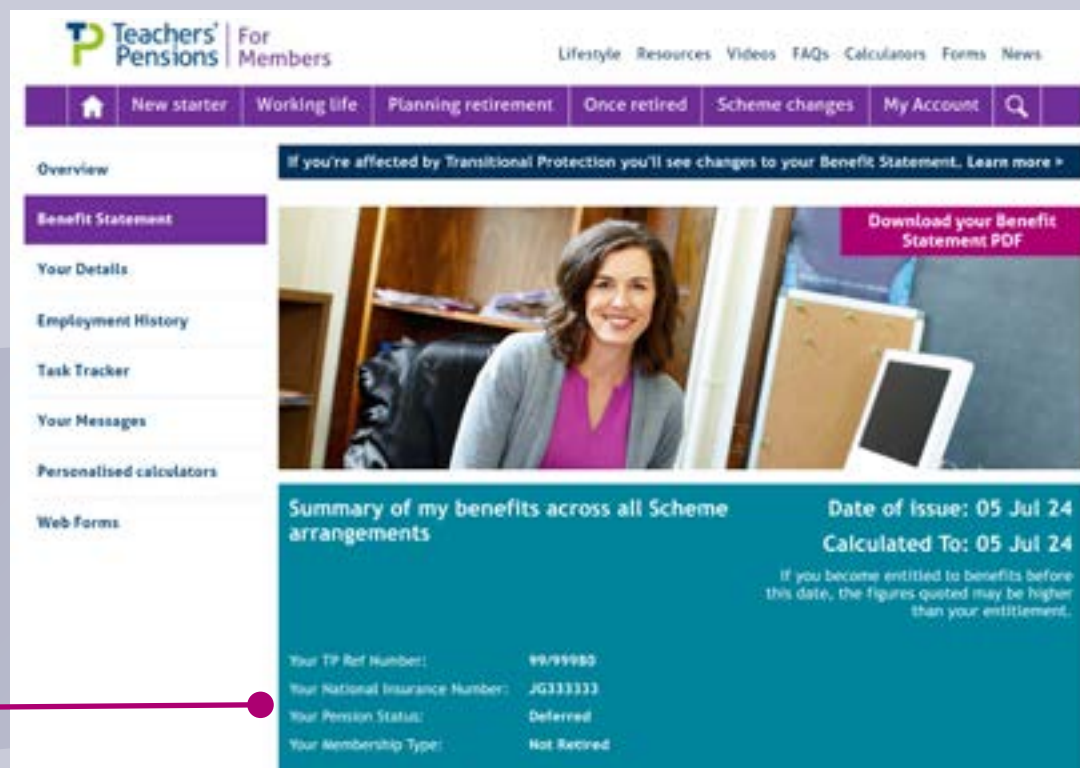
This is the information we hold about you. For a description of these terms scroll down to Notes 1-3.

# 03

This shows the date we used to calculate your benefits.

# 04

You'll see expandable tabs at the bottom of the page. These open up to give you detailed information about your benefits. We'll explain these sections throughout this guide.



# 05

This figure is the total annual pension you could receive from all Scheme sections (final salary 80th/60th and career average). We break down the calculation if you're in more than one scheme.



# 06

This figure shows the lump sum that will be payable to your beneficiary if you should pass away while still in pensionable service.

Make sure you keep your nomination up to date. See 'What happens when I die?' for more information

# 07

This figure highlights the annual pension that would be paid to a spouse, civil, or qualifying partner or qualifying children if you were to pass away while still in pensionable service.



08

The age at which you can take your career average benefits without any adjustment to your annual pension.

10

This is the service and salary used to calculate your career average pension.

See **Notes** for further information on how your benefits are calculated.

**Summary of Benefits**

Summary of benefits - Final Salary 80th Scheme Arrangements

<b>Your Normal Pension Age (NPA)</b> <b>60 years</b> See the notes section for details on how benefits are calculated, or visit <a href="#">Retirement Planning</a> for more information.		<b>Annual Pension (AP)</b> Annual Pension £17,387.78 <b>Automatic Tax Free Lump Sum</b> See summary of benefits below for additional lump sum options. Automatic lump sum £52,163.36	
<b>Your Service</b> reckonable Service 2 years 364 days Transferred Service 25 years 332 days <b>Total: 28 years 331 days</b>		<b>Date to which Pensions Increase (PI) has been applied</b> Pension (including AP8) 06/04/2015 Automatic Lump Sum 06/04/2015	
<b>Your Average Salary</b> Average Salary £35,986.30 Average Salary Method Method C (Best 365 in Last 1095 Days) Best Average Salary Period 31/03/2003 - 31/03/2005 Restricted Salary applied to Method A No			

**What happens when I die?**

As well as providing a pension for you when you retire, the Teachers' Pension Scheme also provides for your dependants in the event of your death.

**Family Benefits**

If you were to die, your dependants may receive an Annual Family Benefit (FB) of:

**£8,693.89\***

Family benefits service: 28 years 331 days

Family Benefits - The amount shown on the statement is the amount we may pay, within the scope of the scheme rules, to your present spouse or civil partner when you die\*. Your surviving adult's pension is index-linked at the same rate as your own pension. Please notify us of any change to your status after you retire as this may alter your family benefits entitlement. If all of your service/benefits were accrued prior to 2007, a pension that becomes payable to a surviving spouse or civil partner following your death will cease if they re-marry or co-habit. More information on family benefits is available on our website.

\*The amount quoted could be different if the family benefit pension is payable to an unmarried qualifying surviving partner or someone you marry/form a civil partnership with after leaving pensionable service.

**Out of Service Death Grant**

09

This section shows you your current automatic lump sum.

11

This section sets out what your dependants could receive in the event of your death. Make sure your nominations are up to date.

# 12

Your service history is given to us by your employer. You must make sure that the details are correct, as any errors could result in delays or under-payment of your pension benefits.

Errors can only be updated by employers. We can't alter service without the employer's authorisation [www.teacherspensions.co.uk/members/faqs/your-benefit-statement/service-history](http://www.teacherspensions.co.uk/members/faqs/your-benefit-statement/service-history)

Please see our **FAQs** for more information on what to do if you think your service history is incorrect.

## Pensionable Service

This refers to a period when you were or are active in the Scheme, i.e. paying contributions and building up pension benefits. A 'break in pensionable service' therefore signifies a point where you were no longer active in the Scheme, as a result of either no longer being in pensionable employment or having opted-out of all employment in the Scheme.

## Employment History

This area of My Pension Online allows you to view your employment history.

It is important to check your employment history regularly to ensure your service is up to date.

### Final Salary 80th

Employer	Service Type	Start Date	End Date	Days Out	Status PT/FT	Annual Salary (£)
Transferred-In Service	Transferred In	01/04/01	01/04/01	0		0.00
High School	Pensionable	01/04/01	31/03/02	0	F	30000.00
High School	Pensionable	01/04/02	31/03/03	0	F	31000.00
+ Multiple Employment	Non-Pensionable	01/04/03	31/03/04	104	PTB	12600.00
High School	Pensionable	01/04/04	31/03/05	1	F	36000.00
High School	Non-Pensionable	01/04/05	31/03/06	329	PTB	126000.00

### Final Salary 60th

No service available for this scheme arrangement. If this is incorrect please contact Teachers' Pensions.

### Career Average

No service available for this scheme arrangement. If this is incorrect please contact Teachers' Pensions.



# 13

Make sure all your personal details are correct. If not, update them by clicking the button on the right of the information.

The screenshot shows a web interface titled "About me?". Below the title is a message: "Please check that the personal details we hold for you are correct. If not please update them via My Pension Online. Proof will be required for confirmation of date of birth or marital status." The page is divided into three main sections: "Personal Details", "Address Details", and "Contact Details". Each section has a list of fields and a corresponding "Update my [Section Name] Details" button on the right. A red line from the text on the left points to the "Update my Personal Details" button.

Personal Details		Update my Personal Details
National Insurance No.		
Title		
Surname		
Forename(s)		
Gender		
Date of Birth		
Marital Status		

Address Details		Update my Address Details
Address Details		
Country		

Contact Details		Update my Contact Details
Email Address		
Home Phone Number	01234567891	
Mobile Phone Number	01234567891	

Contact us

Notes

# 14

Our Notes give you more detail about the information held in your Benefit Statement. There are also links to our website and we have a range of videos for more support.

## Notes

### 1. About the Benefits Statement

The benefits set out in your Benefit Statement show your accrued pension benefits as they are at the 'calculated to' date provided on the summary page. Your benefits only include the service you've currently built up, up to the date of the latest calculation, based on the latest information provided by your employer. For more details on the service and salary included within the calculation of your benefit estimate, please see the service history section of your Statement.

Your estimate is based on the service and salary details supplied by your employer(s). If you identify any errors, please contact the employer relevant to the period of service in question and request they check their records and notify us of any changes. This is because we use your service information to calculate your retirement benefits. Any errors or missing service found during the application process could delay your retirement benefits being paid.

This Statement is provided for illustrative purposes only and isn't a guarantee of benefits, nor does it assume any rights to such benefits. If at retirement it's found that any Past Added Years payments (that you were paying in instalments) have not been made in full, the amount of benefits quoted in this estimate may be less.

In the event of any dispute over your pension benefits the appropriate legislation will prevail. Please note benefits shown on your Statement don't take into account: any earmarking split between you and your ex-spouse/civil partner; or any Scheme Pays elections for Annual Allowance charges.

### 2. TP Number

Your personal Teachers' Pensions Reference number (you may also know this as your DfE number) is shown at the top of the summary page. You should quote this number whenever you contact us or the Department for Education.

### 3. Your Pension Status

We're reliant on information from employers to determine your status in the Scheme (either Active or Deferred). If your employer is late in supplying details of your service and salary we may record you as being a deferred member of the Scheme. Your details will be updated as and when we receive the information from your employer. Your benefits aren't affected as, when processing any benefits payments, we always request details of the latest service and salary from employers and we will use this to determine your pension status and benefits accordingly.

### 4. Your Normal Pension Age (NPA)

### 5. Retirement Lump sum

### 6. Reckonable Service

### 7. Past Added Years (PAY)

### 8. Days Out

### 9. Eight Days' Service Credit

### 10. Average Salary





## Further help

The best way for members to contact us is through our secure member area **My Pension Online**.



**Call us:**  
**0345 6066166 (UK)**



**Message us:**  
**Secure web messaging**  
**Open 24 hours day, responses will be sent**  
**Monday - Friday, 9:00am to 4:20pm (excluding**  
**bank holidays)**



**Write to us:**  
**Teachers' Pensions**  
**11b Lingfield Point**  
**Darlington**