

Read our spring 2024 newsletter for your latest pension news.

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**P** Teachers'  
Pensions

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## Getting ready for retirement

If you're planning to retire this year, it's important to know the steps you need to take to make sure everything runs smoothly.

You can find out about the different types of retirement and the general retirement process with our [guides](#) and [videos](#).

We recommend that you apply six months in advance of your ideal retirement date, as this gives us time to process your application and update it based on the Transitional Protection decisions you'll need to make. The easiest way to see how Transitional Protection impacts your retirement application is by [watching our video](#) and reading the [information on our website](#).

The quickest way to apply for your retirement is through My Pension Online. If you haven't got an account, you can [register on our website](#).

Log in to MPO



## Your 2024/25 revaluation

Each April a revaluation of the benefits members accrued in the career average scheme occurs. This is to keep them in line with the Consumer Price Index (CPI). For the 2024/25 year the revaluation to be applied is 6.7% for deferred members.

The CPI also impacts other pension factors, such as Annual Allowance, flexibility rates, and more.

[Read the latest updates](#)



## Your pension provides protection

Did you know that in most cases, if, during your teaching career, you become ill and are unable to work you can apply for **Ill-health Retirement?**

This would allow you to access your pension benefits before your Normal Pension Age (NPA) without the usual reduction applied to an early retirement pension.

Find out how being out of pensionable service **impacts this benefit.**



## Learn more about your pension

To help you understand your pension we offer a range of presentations with our pension experts\*. They cover topics such as, new starter information, getting the most from your pension and retirement planning.

They're free and are held online and offer you a chance to ask questions at the end.

\*They're unable to offer financial advice.

Watch our video

Register now

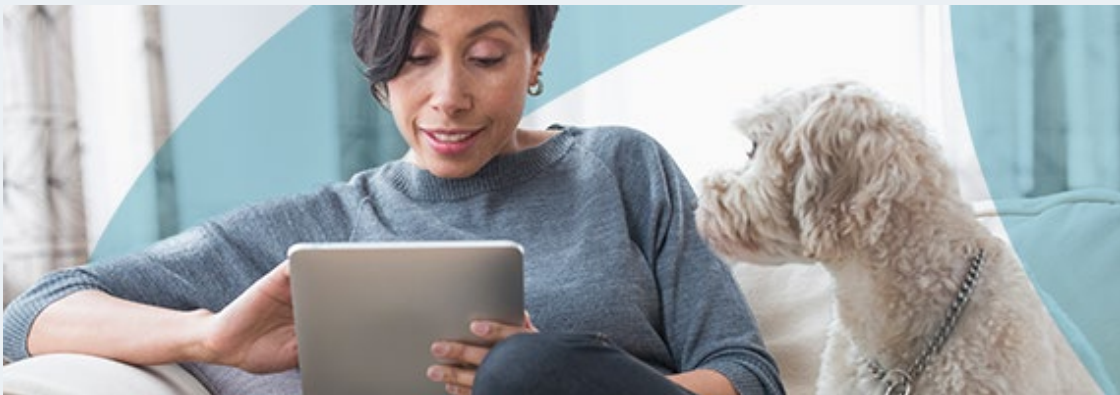


## Join our Member Forum

To help make sure that we're providing you with the help and support you need, we created a Member Forum in 2021. Over 800 members signed up to receive emails and provide their feedback on our services. Find out how they helped last year with our 2023 lookback.

If you'd like to be part of the Member Forum find out more and [join online](#).

Read our 2023 review



## Transitional Protection and Buy Out deadline

If you're affected by Transitional Protection and took out Buy Out during the remedy period, we'll contact you with your rollback choices.

For members whose service was rolled back to the final salary scheme, you entered the career average service for the first time on 1 April 2022. You now have the option to take out Buy Out. **However the closing date of 31 March to do this is fast approaching.** You can find out more information on our [website](#).

We've also lots of general Transitional Protection [resources](#) including factsheets, videos and interactive tools.



## Return to the Scheme

You're a **deferred member** if you've left teaching (or your employer no longer participates in the Scheme) or you've opted out but still have benefits with us.

If you're currently opted out it's easy to return to the Scheme by completing the online Opting in form on My Pension Online (if you don't have an account [register on our website](#)).

By returning to the Scheme, you'll be eligible for an in service death grant, ill-health benefits and the ability to increase your pension through flexibilities.

If you've left teaching, you'll be able to rejoin the Scheme if you return to the profession with an eligible employer.

[Log in to MPO](#)



## Do you have another public sector pension?

If you've got a pension in another public sector pension scheme, then it's important then it's important to let us know by completing our **Previous Pensionable Public Service Questionnaire**.

You've the option to transfer it into this Scheme (there's a time limit on when you're able to do this) or, even if you choose to leave it where it is, it



might provide you with Salary Link protection. The Salary Link is the protection introduced with the move to career average and this allows us to use the salaries in career average service when calculating any final salary benefits to which you're entitled.

We also need to know if you're affected by Transitional Protection changes.

[Complete the form](#)

[www.teacherspensions.co.uk](http://www.teacherspensions.co.uk)



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