# Pensions | For Pensions | Members

# Hello

Read this e-newsletter to keep up to date with all the latest Teachers' Pension Scheme news and changes.



Summer 2018

#### HELP AND GUIDANCE

Benefits of the Teachers' Pension Scheme



Your pension is just one of the great benefits of your career but it's easy to postpone retirement planning in favour of current priorities.

Starting your retirement pot early doesn't have to be a hassle. You can discover your potential benefits today by taking a quick look at our '<u>Estimate your final pension value</u>' calculator or, for a more personalised estimate, try our modellers which can be accessed through <u>My Pension</u> <u>Online</u> (MPO).

On MPO you can view your Benefit Statement, keep your details up to date and stay in contact with us easily. It's never been a better time to register for MPO as the site has recently been refreshed to make it easier to register and also navigate once you're online.

All you need to register is some personal details, your National Insurance number and your email address (we recommend a personal one).

Find out more >

Pensions Increase and revaluation of Career Average pension benefits General Data Protection Regulation (GDPR)



The Pensions Increase took effect on 9 April 2018.

The revaluation for Career Average benefits differ slightly based on your membership status, with active members receiving 4.6% and deferred members 3%. Both changes apply from 1 April 2018. More information about Pensions Increase can be found on the <u>updates</u> page of our website.



On 25 May 2018 GDPR came into effect across the European Union.

We've worked with the Department for Education, who are the Data Controller for the Scheme, to become compliant with this legislation to further safeguard your data. If you'd like more information on GDPR please take a look at our <u>factsheet</u>.

## SCHEME NEWS AND UPDATES

Wondering what will happen to your pension if you take family leave?

If you're due to go on maternity leave, or take any other type of <u>family leave</u>, it's worth knowing the benefits of staying in the Scheme.

By opting out, you may save money in the short term but you'll lose valuable benefits that you could've accrued, including your in-service death benefits; all of which helps to ensure that you and your family are protected now and in the future.

Find out more >

How your service information is sent to us

From April this year all employers were required to move to Monthly Data Collection (MDC) to send us your service information, rather than the previous annual submission.

This has great benefits, as you'll now be able to view a more accurate reflection of the benefits you are building up in the Scheme via your Benefit Statement on a monthly basis. To

access your Benefit Statement and review your service and salary history, making sure it's up to date and correct, simply register for <u>My Pension Online</u>.

Find out more >

## WORKING FOR YOU

#### Stay connected to your pension



Staying connected to your pension and getting in touch when you've a query is getting easier.

- You can send us secure messages via My Pension Online (MPO) or contact us via <u>Facebook</u>, <u>LinkedIn</u> and <u>Twitter</u> while you're on the go
- Phone our Contact Centre, where we've increased the number of representatives to answer your calls
- Keep an eye out for our new web chat service which we're looking to introduce to make it easier for you to speak to us online.
- Make controlling your pension simpler by registering for your <u>MPO</u> account.

#### Top tips

You know you have a teacher's pension, but are you making the most of it?

Take a look at our Top Tips <u>video</u> to understand the easy steps you can take to start to get more out of your pension. Why not take a look now and start planning for your future?



The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.