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## Factors and Guidance



This section has been created so you can easily access all information required regarding the various factors used within the Teachers' Pensions Scheme.

As well as providing the factors we've received, we have also identified those we're still waiting for.

Please be advised that factors are subject to change. Teachers' Pensions will use the factor that is in effect at the date of our final calculation, which may lead to differences between the final calculation and estimate quotes which used factors that have since been superseded.

### Flexibilities

- [Additional Pension](#)
- [Buy Out](#)
- [Faster Accrual](#)
- [Outstanding contributions in respect of Past Added Years - additional Family Benefits contracts](#)

### Retirement

- [Early Retirement](#)
- [Late Retirement](#)
- [Premature Retirement](#)
- [Lump Sum Conversion](#)

### Related Information

- [My Pension Online](#)
- [Register](#)

> [Trivial Commutation](#)

## Family Benefits

> [Purchasing additional benefits for dependents](#)

## Transfers

> [Cash Equivalent Transfer Value](#)

Following the Autumn Budget we are currently awaiting new factors in respect of Cash Equivalent Transfer Values.

These factors are applicable where the effective date was on or before 29 October 2018 and should be used and read in conjunction with the [guidance notes](#).

> [Transfers-in on a non-Club basis](#)

Following the Autumn Budget announcement, we are currently awaiting new factors for illustration and for transfer payments received after 29 October 2018.

These factors are applicable where the effective date was on or before 29 October 2018 and should be used and read in conjunction with the [guidance notes](#).

> [Club memorandum plus Scheme specifics](#)

For more information please visit the website below:

> <http://www.civilservicepensionscheme.org.uk/>

## Divorce

Factors to calculate a pension credit in the Teachers' Pension Scheme

> [Pensions on divorce Factors](#)

Following the Autumn Budget we are currently awaiting new factors in the respect of pension on divorce factors.

These factors are applicable for pension on divorce cases where the effective date was on or before 29 October 2018 and should be used and read in conjunction with the [guidance notes](#).

Factors to calculate a pensioner cash equivalent in pensions on divorce cases

These factors are applicable for pension on divorce cases where the effective date was on or before 29 October 2018.

The factors should be used and read in conjunction with the Factors to calculate a pensioner cash equivalent in pensions on divorce cases.

> [Pensioner cash equivalents on divorce](#)

## Annual Allowance - Scheme Pays

Factors for members making a scheme pays election before 16 March 2016.

> [Scheme pays election](#)

Factors for members in the Final Salary 2010 arrangement making a 'scheme pays' election on or after 16 March 2016

> [Final Salary election](#)

The factors should be used and read in conjunction with the [guidance](#).

Factors for members in the Career Average 2015 arrangement making a 'scheme pays' election on or after 16 March 2016.

> [Career Average election](#)

The factors should be used and read in conjunction with the [guidance](#).

## Lifetime Allowance

This guidance relates to members who exceed the Lifetime Allowance (LTA), giving rise to a tax charge paid by the Teachers' Pension Scheme, where the LTA reduction is calculated on or after 1 June 2016. The member's benefits are reduced in accordance with factors based on the person's age at the payable date.

> [Where an LTA reduction is calculated on or after 1 June 2016](#)

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<h3>FAQ</h3> <p>Have you read our Scheme membership FAQs?</p> <p>&gt; <a href="#">FAQs</a></p>	<h3>Factsheet</h3> <p>Have you taken the time to understand your Flexibilities?</p> <p>&gt; <a href="#">Download</a></p>
<h3>Video</h3> <p>Get up to speed, watch our Guide to My Pension Online.</p> <p>&gt; <a href="#">Video</a></p>	



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