

Teachers' Pensions Cookie Preferences

We use cookies to give the best experience on our site. Some essential cookies are needed to make the site work and we'd also like to set some additional ones to understand how you use the site, when accessed directly or via a third-party site, to help us improve the usability and services available. You can control these by clicking 'Manage Cookies'. Information on the cookies we use can be found on our [privacy page](#).

[Manage Cookies](#)[Accept All Cookies](#)[For Members](#) [For Employers](#)[Member Registration](#) [Log in](#)**Teachers' Pensions** | **For Members**[Lifestyle](#) [Resources](#) [Videos](#) [FAQs](#) [Calculators](#) [Forms](#) [News](#)[New starter](#)[Working life](#)[Planning retirement](#)[Once retired](#)[Scheme changes](#)[My Account](#)[Paying in](#)[How your pension is made up](#)[Benefit Statement](#)[Increasing your pension](#)[Additional Pension](#)[Buy Out](#)[Faster Accrual](#)[Additional Voluntary Contributions \(AVCs\)](#)[Payments refunds](#)[Tax and National Insurance](#)[Life events](#)[Work events](#)[Deferring your pension](#)

Faster Accrual



Faster accrual gives you the opportunity to pay higher contributions to increase your pension for a particular scheme year (1 April to 31 March).

An election for Faster Accrual must be made before the year it takes effect, ideally no later than January and it only applies for one year. A new election needs to be made every scheme year and each election starts on 1 April and ends on the following 31 March.

Despite the changes from Transitional Protection, you should still take out your election as normal.

If you're taking up a new employment (i.e. a new employment* in a different establishment or with a new employer) mid-year you can make an election to cover the remainder of that year in your new employment, but you must make an election within one month of taking up your new employment. Please note that your previous election will only apply to the period of pensionable service in the establishment(s) / employer combination provided at the time of taking out the election**.

* Employment means employment under a contract of employment

** If the previous election was with a Local Authority and an establishment wasn't specified, a new election for continued employment with that Local Authority is not required. You will continue to be credited with the faster accrual.

There are three rates you can choose to pay instead of the standard contribution rate of 1/57th of your pensionable earnings. The rates are 1/45th, 1/50th or 1/55th. If an election is not processed before your April payroll your employer may need to recover arrears. The increased contributions that you'll have to pay are based on a number of factors such as your age and the rate you are purchasing.

It's important that you check that the correct amount is being deducted, if you identify a mistake you must contact your employer immediately.

Last Updated: 14/02/2024 15:26

Related Information

[> My Pension Online](#)[> Register](#)[> Flexibilities FAQs](#)[Get the most out of your pension >](#)

Factsheet

Find out more about building up your

Calculators

Thinking of increasing your

Form

Complete the flexibilities

building up your
benefits.

> [Download PDF](#)
(131 KB)

increasing your
benefits? Our
calculator can help.

> [Calculate](#)

flexibilities
webform.

> [Login](#)

Follow us on social media

Find us on social media to get the latest news and announcements from Teachers' Pensions



> [Like us on
Facebook](#)



> [Join us on LinkedIn](#)



> [Follow us on X](#)



> [Subscribe to our
YouTube channel](#)

[Contact Us](#) [Glossary](#) [Legal](#) [Privacy](#) [Security](#) [Accessibility](#) [Site Map](#) [Links](#) [Governance](#) [Department for Education](#)

Copyright © Teachers' Pensions 2025 All rights reserved. Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)