

Teacher's Pensions Cookie Preferences

We use cookies to give the best experience on our site. Some essential cookies are needed to make the site work and we'd also like to set some additional ones to understand how you use the site, when accessed directly or via a third-party site, to help us improve the usability and services available. You can control these by clicking 'Manage Cookies'. Information on the cookies we use can be found on our [privacy page](#).

Manage Cookies

Accept All Cookies



- Resources
- Training
- Videos
- FAQs
- Calculators
- Forms
- News

- Advising members
- Managing members
- Member retirement
- Scheme changes
- Employer Portal

Manage your members' pensions, perform key tasks and stay up to date with Scheme information.

- Task Manager
- Member Search
- Upload a File
- Templates

Log in

Administration
Contributions
Calculating contributions
Types of contributions
Arrears of contributions
Non pensionable pay
End of Year Certificate
Flexibilities
Faster Accrual
Buy Out
Additional Pension
Additional Voluntary Contributions (AVCs)
Tax and National Insurance
User Guides and Forms

Faster Accrual



A career average member can elect to pay higher contributions to earn a higher pension. The normal rate of accrual or growth in pension is based on 1/57th of their earnings for that year.

Members can pay higher contributions so that the growth in their pension each year can be 1/45th, 1/50th and 1/55th of their earnings for that year. Contributions are on a percentage basis.

Example:

Rosanne is a member of the career average scheme with a salary of £30,000 per annum. In the table below, you can see an illustration of the effect of the different accrual rates for Rosanne.

Accrual Rate Pension Earned

1/57 (automatic)	£526 pa
1/55	£545 pa
1/50	£600 pa
1/45	£666 pa

Each election lasts for one financial (Scheme) year. An election begins on the 1 April and ends on 31 March of the following year. An election must be made in the Scheme year before the member wants it to take effect. This would ideally be before the end of January to allow us and you time to process the election before 1 April. You'll receive notification via the Employer Portal to advise you to make the deductions. If a member starts a new employment mid-year they can make an election for the remainder of that year, but they must make it within a month of entering service. But please note that if an election made earlier in the Scheme year was with a Local Authority (LA) and wasn't specific to an establishment, the election will apply to any new employment with the same LA in that Scheme year.

You'll need to make any new members of the Scheme aware that if they wish to elect for faster accrual, they must make an election when they take up the post.

Last Updated: 31/03/2022 13:52

Factsheet

Stay up to speed with the options available to members.

[Download \(PDF, 133 KB\) \(This link opens in a new window\)](#)

Calculator

We've developed a Flexibilities calculator for our members.

[Calculator](#)

Form

Download the career average flexibilities form.

[Download \(PDF, 361 KB\) \(This link opens in a new window\)](#)

Related Information

[Employer Portal](#)

[Answer a question](#)

[Member help](#)



Latest News

The latest policy updates and announcements about the scheme and the news that affects it:

[Help shape your experience by taking this short survey](#)

- [➤ We've made updates to the MCR template](#)
- [➤ Multi Academy Trust and Academy submission](#)
- [➤ More News](#)

Follow us on social media

Find us on social media to get the latest news and announcements from Teachers' Pensions



[➤ Like us on Facebook](#)



[➤ Join us on LinkedIn](#)



[➤ Follow us on X](#)



[➤ Subscribe to our YouTube channel](#)

[Contact Us](#)

[Manage Cookies](#)

[Glossary](#)

[Legal](#)

[Privacy](#)

[Security](#)

[Accessibility](#)

[Site Map](#)

[Links](#)

[Governance](#)

[Department for Education](#)

Copyright © Teachers' Pensions 2024 All rights reserved. Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)