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Member Registration Log in



Resources Training Videos FAQs Calculators Forms News

Advising members Managing members Member retirement Scheme changes Employer Portal

Manage your members' pensions, perform key tasks and stay up to date with Scheme information.

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Administration

Contributions

MCR

What are the benefits of MCR?

What is the MCR Process?

MCR and data

MCR with Payroll Providers

MCR template

Missing member routine

How do I keep informed about MCR?

Forms and Guides

Training

# What are the benefits of MCR?



There are several benefits to MCR, including:

- It's a method to reassure you that the information you're sending is accurate. This means no corrections in the future or queries at retirement when member details may be more difficult to find
- If we notice there are any discrepancies in the contributions you've deducted, we'll provide you with a file of warning errors that you may need to correct in your payroll first and notify us of within three pay months
- As MCR is an amalgamation of MDC, Monthly Contributions Breakdown and Enrolment processes, it condenses the time spent completing three processes into one
- It eliminates the chance of arrears occurring (which can be costly and stressful) as contributions are guaranteed to be correct
- Not only does it mean better results for you, but for your employees too. Getting on-board with MCR shows your employees that you care about their career, their financial future and maintaining good relationships
- More accurate information means more reliable Benefit Statements for members and up to date online information that they can trust. This will result in fewer queries and reduced administrative time for you
- With higher quality information, members are able to plan better for their retirement
- As we work with you through the MCR process and encourage ongoing feedback, improvements are continuously being made to improve how it works, the support we can offer and how it can improve your working life.

Last Updated: 31/08/2022 08:47

#### Forms

Looking for a Form? Our forms page has everything you'll need to get started.

#### > Forms

#### Calculators

See how members pensions are built and explore the available options.

#### > Calculators

#### FAQ

Have you read our Monthly Contributions Reconciliation FAQs?

#### > FAQs

## **Related Information**

- Employer Portal
- > Answer a question



#### Latest News

The latest policy updates and announcements about the scheme and the news that affects it:

- > Help shape your experience by taking this short survey
- $\geq$  We've made updates to the MCR template
- > Multi Academy Trust and Academy submission
- > More News

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