Transitional Protection request to consider financial loss compensation

March 2025

What is financial loss compensation?

As part of the Transitional Protection remedy, you may have suffered a financial loss resulting from the discrimination caused by Transitional Protection, or by application of the remedy, and are able to supply evidence to support this. As such, we've introduced a process where you may ask us to consider a request to reimburse some of these losses/costs.

Background

As you'll be aware, changes were introduced to the Teachers' Pension Scheme in 2015 with those members closest to retirement age receiving Transitional Protection, meaning they remained in the final salary scheme while others entered the career average scheme. These protections have since been deemed discriminatory on age grounds.

During the remedy period (1 April 2015 – 31 March 2022), eligible members accrued Scheme benefits based on the protections that were applicable in 2015 and any actions/decisions made would have been in line with the benefits you'd accrued:

- Protected members accrued service under the legacy final salary scheme and may already be in receipt of these benefits
- Taper protected members may have accrued service under both the final salary and career average schemes in the remedy period and may already be in receipt of benefits from both schemes
- Unprotected members accrued service under the career average scheme and may already be in receipt of these benefits.

Whilst the remedy removes these differences in treatment, a member's decision at the time may have been based on their individual circumstances, which have now changed due to the Transitional Protection remedy, or the member may feel that they've incurred a financial loss due to the application of the remedy. As a result, some members may want to make a claim for financial loss compensation.

How do I make a financial loss compensation claim?

1. You'll need to submit your claim using the 'Contingent Decision and/or Financial Loss Compensation claim' form
2. You'll need to outline what the financial loss was, the amount of the financial loss and the impact it had on you
3. You'll need to provide relevant supporting evidence as justification for the reason for your financial loss. This evidence should support your request
4. If clear evidence can't be supplied, you'll need to provide reasonable justification
5. You'll need to agree to and fulfil any conditions set by the Scheme if your claim is accepted, or the claim will be rejected
6. Please print the claim form and send your completed form and any supporting evidence to: Teachers' Pensions Unit 5, The Beehive Lingfield Point Darlington, DL1 1RW

Please note: for supporting evidence, please use copies and don't send original documents, as these documents won't be returned to you. All claims will be considered on a case-by-case basis.

Evidence and reasonable justification

Any evidence or justification provided will be considered on a case-by-case basis. Possible evidence that could be submitted might include:

- Copies of financial records or evidence of payments you made in relation to this loss
- Record of appointment(s) or meetings. These may have taken place with Independent Financial Advisors (IFAs), employers or medical professionals
- Evidence of your specific action.

Please note: in relation to financial loss compensation claims for IFA fees, we'll not consider claims under any circumstances where you've paid for services without having received your Remediable Service Statement (RSS) and supporting information. We won't routinely reimburse you for amounts paid for IFA fees in relation to your remedy period choice of benefits, as the information you'll need to make your informed choice is provided via our website, communications and RSS.

For more information, please visit our website.

What if I don't agree with the outcome of my claim?

Once we've considered your financial loss compensation claim, if you receive an outcome or decision you aren't satisfied with, you may wish to raise a new claim with additional supporting evidence or alternatively, you may wish to submit a complaint. Please don't raise a complaint until we provide the outcome of your claim.

Our complaints process can be found on our website.

Where there is any difference between the legislation governing the Teachers' Pension Scheme and the information in this factsheet the legislation will apply.