

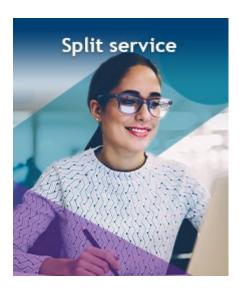
End of Year Certificate timetable

We'll soon be sending out an email to your establishment outlining some important dates for this year's EOYC process.

Make sure our email is sent to the right person by checking and updating the Contact Details form in the Employer Portal.

If you're new to EOYC, or would like a refresher on what you need to do, we've got plenty of resources and help on our website including deadlines, guidelines, webinars and training videos.

View the timetable



HEADLINES

April submissions

It's nearly coming close to the end of the financial year and we're requesting that if you've yet to submit any outstanding Monthly Breakdown forms that you do so as soon as possible.

This is so that we can ensure all contributions are accounted for correctly. In your submissions, all service needs to be split onto two lines, one from 1 - 5 April and the other covering 6 - 30 April.

Learn more

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Deadline for faster accrual elections

Please keep an eye on the Employer Portal for Faster Accrual elections sent in by your employees. We'll need you to complete your part of the form before the election can be submitted.

The deadline for us to receive fully completed elections is 31 March 2022.

Find out more



Changes to the Scheme from 1 April 2022

As you may already be aware, the final salary (legacy) scheme is closing on 31 March 2022. This means that from 1 April 2022 all active members will build up their pension benefits in the career average (reformed) section of the Scheme.

We've contacted members directly to advise them of this change and directed them to our website for further information. There're a few things for you to consider so make sure to check out our full article to find out more.

FURTHER NEWS

'Three in ten' provision in the final salary scheme and indexation

We thought it would be beneficial to provide you with information which may be helpful to you on how, on occasions, a prolonged pay freeze could affect some members.

The pay freeze may affect those members that have service in the final salary scheme.

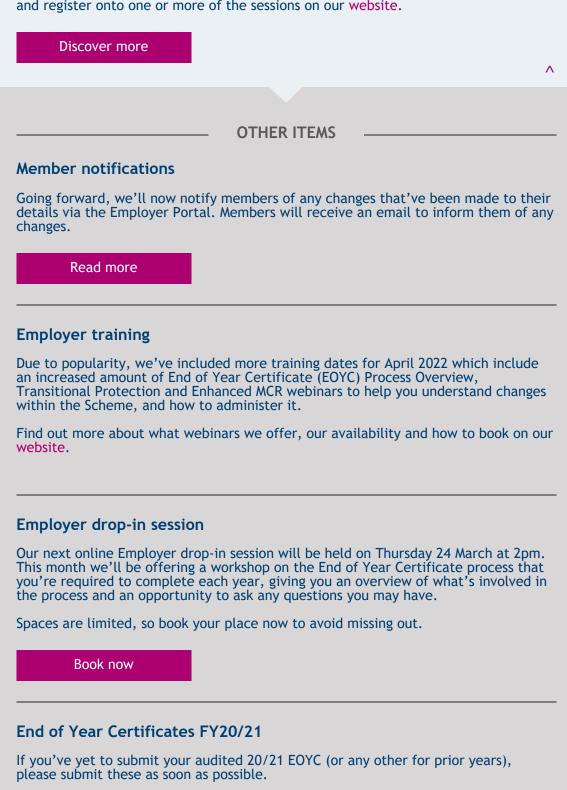
Read more

Pensions Increase

There has been an increase that will be applied to pension payments going forward from 1 April 2022. The increase may also be used to revise other elements of the Scheme including maximum extra pension, restricted salary and maximum earnings for someone in receipt of a child's pension.

Member presentations

We offer member presentations every month to help your employees understand the benefits of their pension scheme. You can check our schedule, availability to book and register onto one or more of the sessions on our website.



If you've any queries, please contact us.



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