

Changes introduced from 1 April 2022

As you'll be aware, from the beginning of this month all active members of the Teachers' Pension Scheme will be in the career average scheme.

We'd like to remind you of these changes so that you're familiar with Transitional Protection. We've a section on our website dedicated to understanding the process. Please take some time out to familiarise yourself with any actions you may need to take.

Learn more



HEADLINES

Prospect Remedy Consultation Response

Primary legislation has been introduced by the government to make the necessary changes to remedy the discrimination from the Transitional Protection arrangements introduced in 2015.

The changes are now being carried out in two stages. More information can be found on our website including updates on the latest news and FAQs.

Read more

Importance of withdrawal indicator

We'd like to highlight the importance of the



withdrawal indicator once again. If the indicator isn't inputted correctly, it can impact an employee's benefits.

Read our full story to see the different situations in which the indicator should be provided.

Find out more



A quick guide to multiple rows of data that cover a pay period

As we're now in April, it's important to remember that any service provided for staff members must be split into two lines.

We appreciate this can be a little confusing and have created a quick guide to help better your understanding of April submissions.

Learn more

FURTHER NEWS

Find out which of your employees were protected members

As mentioned above, from 1 April 2022 all active members will be in the career average scheme.

To find out if any of the employees in your establishment have moved to the career average scheme, you'll be able to run a report on the Employer Portal. Please note they'll not appear as career average until after we've received April's service submission.

Find out how

Pensions Increase

If, as a public service payroll provider, you think that some of your employees who had transitional protection hold a form of fixed or enhanced protection from lifetime allowance charges, you may want to provide them with some reassurance that any optout taken out in the final salary scheme will also apply as an opt-out from the career average scheme from 1 April 2022. A new opt-out is not required.

To keep fixed or enhanced protection:

- individuals must not accrue further pension benefits
- individuals must opt-out if they are brought into the Scheme through either autoenrolment (existing employment) or contractual enrolment (new employment).

Member online security

We've received concerns that fraudsters are using an email address which looks like one we'd send emails from, to try and access employee information.

We'd like to remind you that all communications sent from us, that contain employee information are sent via the employee's My Pension Online account. We never send any employee emails with personal data included.

Find out more

OTHER ITEMS

Help shape your experience with us by taking this short survey

We've launched our annual ICS (Institute of Customer Service) survey which is now ready for employers and employees to complete.

The survey allows for us to have a better understanding of the service we provide and will take approximately ten minutes to complete.

Complete the survey

Employer drop-in session

Our next online Employer drop-in session will be held on Thursday 21 April at 2pm and this month's sessions will include a workshop focused on the different retirement options available to employees and an overview of the process.

Spaces are limited, so book your place now to avoid missing out.

See dates and register

www.teacherspensions.co.uk











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Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)