Pensions BULLETIN

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Pensions increase

The pensions increase to be applied to pensions in payment for 2019/20 will be 1.7% and will take effect from 6 April. The revaluation to be applied to benefits accruing in the Career Average arrangement will be 3.3% for active members and 1.7% for deferred members.

For more details on the pensions increase and how it's used, please see our <u>updates</u> <u>page</u>.



HEADLINES



End of Year Certificate (EOYC) timetable

We recently contacted your establishment to outline the upcoming dates for this year's EOYC process. We'd also like to make you aware of the key dates to take note of, starting week commencing 27 April, when an email containing your contribution cash figure will be sent out to the EOYC contact we have for you.

Find out more >

Certificate of Re-employment - when is it required?

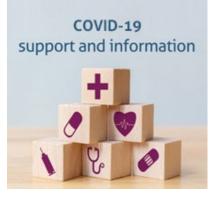
Even though you're now using Monthly Data Collection, there are occasions when we'll notify a member directly to complete a Certificate of Re-employment.

Employees re-entering employment



If an employee is nearing or has exceeded their earnings limit, or they've multiple contracts with a single employer and choose to defer their pension, they'll need to complete their online submission by 5 April or as soon as possible upon re-entering employment.

Find out more >



COVID-19 update

We're actively monitoring the COVID-19 (Coronavirus) situation and will update our information in accordance with any developments. We can reassure you that we've business continuity plans in place to enable services to continue.

We've provided some answers to key questions you may have.

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Find out more >

FURTHER NEWS

Update your contact details online

Don't forget you can now update the contact details of your establishment by using the online form in the <u>Employer Portal</u>. This will ensure you receive all important communications from us.

From the end of March 2020, you'll no longer be able to update your contact details via the Employer Support Team, so make sure you go online and check that your details are correct.

Find out more >

Post isn't the only way

The fastest way for members to send us most applications is through My Pension Online, however we understand that there are times when this isn't possible. Did you know that you can help by scanning and uploading paper documents via the Employer Portal?

To send them to us digitally, all you need to do is follow the same method you would use for sending MDC files or Monthly Contribution Breakdown Forms. This will help speed up the process and reduce the amount of white mail we receive daily.

Find out more >

McCloud update

The Government has published a Written Ministerial Statement to provide an update on the progress it's making to address the discrimination caused by transitional protection arrangements contained within the main public sector schemes.

The key information from the update can be found on our website. The forthcoming consultation will provide you with the opportunity to submit feedback. We'll keep you informed as to when this is taking place.

Find out more >

OTHER ITEMS

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Monthly Contribution Reconciliation (MCR) roll-out postponement

To ensure we successfully roll-out Monthly Contributions Reconciliation and deliver a smooth transition for you, we need to make sure that the process is right first time. As a result, we've made the decision to delay the beginning of the MCR pilot group. This will also have an effect on the roll-out to all employers.

Find out what you should do if you've already signed up to the pilot or you are interested in joining.

Find out more >

Direct Debit feedback survey

We're considering introducing Direct Debit as a new payment option to help make your contribution payments to us easier.

We'd like you to take part in a survey to gain feedback on whether you'd be interested in this and what you think of the proposals on how it will work. We're suggesting a finance representative views the <u>presentation</u> we've created before completing the <u>questionnaire</u>. The deadline for completing the survey is Thursday 30 April.

Contributions breakdown slips

It's that time of year again when we request all outstanding breakdown slips to be uploaded via the Employer Portal. Without contributions slips we're unable to match and allocate any relating payments.

We need you to return your contributions slips to us each month, either in advance of or with the payment of contribution, rather than after the payment has been made.

Training

Due to COVID-19, we won't be delivering any seminars until further notice. We'd like to apologise to those of you who had booked to come on a seminar, and we'll aim to rearrange in the future.

As an alternative we've added extra webinars to our training programme. These free sessions cover a wide range of topics and you'll find details of the dates and times available on our <u>website</u>.

Temporary closure of Employer Support helpline - how we can still help?

Our Employer Support helpline is currently closed until further notice. We're still here to help you with your queries via email. If your query is in respect of a general employer query, please email <u>TPDATA@teacherspensions.co.uk</u>. Alternatively, if you're enquiring about finance contributions, please email <u>TPCONTS@teacherspensions.co.uk</u>.

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Need any help?

To find out more visit www.teacherspensions.co.uk

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