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# Monthly Contributions Reconciliation (MCR) update

As many of you'll know MCR will start in 2020 to help simplify and deliver greater accuracy to the data that you submit, by reducing the risk of any discrepancies between service and contributions.

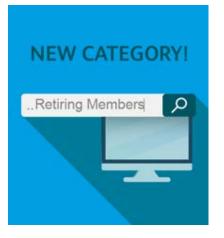
On-boarding will start in January 2020 with a pilot group and full on-boarding will take place between April 2020 and September 2021.

We'll continue to engage with all employers throughout 2019 and will keep you up to date with progress.

More information about MCR, how it will work, your role and what you need to do can be found in our full news story.

Find out more >





#### **HEADLINES**

#### New category in Debt Avoidance Routine

In last month's Bulletin we let you know that we'd direct you to a 'Missing service' category within the Debt Avoidance Routine when a retirement application has been submitted, but the member has missing service. This category has now been changed to 'Retiring Members'.

The routine will remain the same for you, however you'll now be asked to log in to the Employer Portal to view a 'Retiring Members' document to



### Valuation update

We recently explained that member benefit changes were on hold until the outcome of the Government's legal challenge in the McCloud case is settled. Unfortunately, no decision has been made so the changes remain paused.

As soon as more information becomes available we'll update you. If you'd like any further information regarding member benefit changes and the McCloud ruling you can find out more by checking our FAQs page on our <u>website</u>.



# Teachers' Pensions Action Forum (TPAF)

On 15 May we held our first bi-annual TPAF event in York, with around 30 employers joining us. We'd like to thank everyone who attended the event. Your feedback was greatly appreciated and is being used to ensure our service is the best it can be for you and your staff.

Our next TPAF event will be in London in November. If you'd like to read through the presentations that were covered earlier in the month, you can find these on our website.

Find out more >

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FURTHER NEWS

## **Employer Portal actions**

As part of administering the Scheme you'll need to complete actions within the Employer Portal, specifically in relation to web forms from time to time. It's important that these forms are actioned as quickly as possible and to ensure swift process for members.

Help us to shape the Employer

### Portal dashboard

We're always keen to continually make improvements to our service in order to meet the needs of you as the employer.

We're focusing on the Employer Portal dashboard and we'd like you help us by completing a research study to check that the new version works as expected.

The 30 minute sessions will be run by Orange Bus and held remotely via Skype or something similar.

If you're interested in taking part, please fill in the survey.

#### (MAT) stakeholder group

Do you work in an academy or MAT and would like to work with us to improve our processes and systems?

We run several termly stakeholder meetings for different employer sectors to ask for your feedback and ensure we're moving in the right direction.

There are some places available for new academies or MATS to join and attend the next meeting, which will take place on 6 June 2019.

If you're interested, see the full article for details.

Find out more >

#### Find out more >

### Employing part-time staff

If you have any members of staff who are employed part-time, please check if they're currently working part-time in another school.

If they are and haven't opted out of the Scheme, they'll need to inform their first employer to avoid any arrears of contributions accruing.

Please also check when hiring a new member of staff whether they have any Additional Pension elections in place. This will ensure the correct level of deductions to contributions are made and avoid any arrears of contributions accruing.

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OTHER ITEMS

#### Training

Every month we host several webinars and seminars and we've a very busy schedule for the summer. Due to the popularity of the Monthly Contributions Reconciliation (MCR) webinar, we've added further dates to our calendar to keep up with demand.

You can find our up-coming schedule for all seminars or webinars and register to attend on our <u>website</u>.

Find out more >

#### **Benefit Statements**

We're currently delivering a campaign to all active and deferred members to remind them that their Benefit Statement is available online via My Pension Online and is updated monthly.

We'd recommend that you encourage your members of staff to view their Benefit Statement regularly and if they'd like more information, we've created a short <u>video</u> guide to help.

Find out more >

Member retirement applications

Do you have any members of staff who are coming up to retirement age? If so, please encourage them to start their application process three to four months prior to the date they'd like to draw their pension.

If they'd like any further information on their options, please direct them to the online resources on our <u>website</u>.

Find out more >



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To find out more visit www.teacherspensions.co.uk



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