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Monthly Contributions Reconciliation (MCR) guides update

Following feedback from stakeholders on the MCR guides, we've now updated the User Guide, Template Guide and On-boarding Guide to make them easier to understand.

The updated documents can be found on our <u>website</u> or you can contact our MCR team via <u>email</u> if you have any questions.

Find out more >





HEADLINES

Focus groups

We like to get feedback from employers and members on all aspects of the Teachers' Pension Scheme. To maximise this, we've held focus groups this year in Manchester, Bristol and Birmingham covering topics such as Monthly Contribution Reconciliation, McCloud, branding and the HR and Payroll Guide.

We're currently reviewing the feedback to see how we can improve your experience of the Scheme. If you have any further ideas, please <u>let us know</u>.

Find out more >



Online (MPO) registrations

Nearly one million members are using MPO to keep track of their pension. You can encourage your staff to register by using our online templates.

Will one of your staff members be our one millionth MPO registration?

Find out more >



Regulation changes

We wanted to make you aware of changes to certain Scheme regulations which came into force this September. These include changes to provisions for same sex partners to ensure that they have the same survivor pension benefits as others.

We've created a member <u>factsheet</u> that you can share with your staff if you receive any queries about the changes.

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Find out more >

FURTHER NEWS -

Arrears of contributions

For accounting purposes we've two separate bank accounts for receipts, one for monthly contributions and a second for all other receipts. This includes any arrears of contributions, so you need to make sure you notify us when you identify any arrears and we'll raise the necessary invoice. Arrears payments without an invoice aren't identifiable and will be returned to the sender.

Updates to the member Benefit Statement

We've updated the member Benefit Statement following feedback from various stakeholders, to provide a simpler way for members to understand their pension and how it's calculated. The changes will help members with breaks in pensionable

service check for missing service, they'll include additional information for Final Salary arrangement members, and provide out of service death grant information for deferred members.

Find out more >

Help your Newly Qualified Teachers get to know their pension

Pension PlanIt was created to help new teachers learn more about their pension and the benefits of saving for life after work. Share it with your staff today to help them get their pension planning on track.

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OTHER ITEMS

Payment of monthly contributions

To assist with the End of Year Certificate (EOYC) process it's important to make sure the monthly contributions for each employer record are allocated correctly. Therefore, please be reminded that we should only receive one payment for each employer's monthly contributions alongside one breakdown form every month.

Find out more >

Teachers' Pensions Action Forum (TPAF)

We held our second bi-annual TPAF event on 13 November in London and would like to thank the 30 employers who attended.

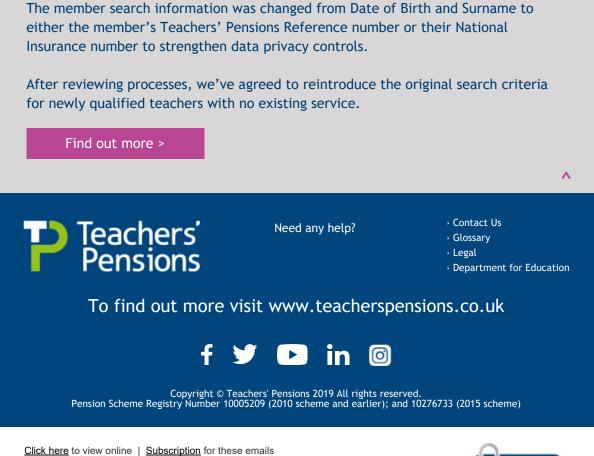
The meeting included workshops on My Pension Online and Monthly Contributions Reconciliation as well as a key note from our Head of Engagement.

If you'd like to read through the presentations from the event, you can find them on our website.

Find out more >

Update to member search

We advised you that we'd made changes to the member search criteria following a review with the DfE.



The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

