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- > Data processes are changing
- > Time's nearly up! Submit ASR now
- > Heads up P60
- > Extended deadline for Employer Review
- > Changes with Certificate of Re-employment for MDC users
- > Webinars to help with MDC
- Starters and leavers videos now online
- > Transfer in form to webform
- > My Pension Online hits 450,000

Hello

Welcome to June's e-bulletin with all the latest news and updates useful for anyone who administers the Teachers' Pension Scheme



Data processes are changing

- deadline December 2017.

Monthly Data Collection (MDC) removes the need for an Annual Service Return and has been introduced to make it simpler and quicker for you to provide member data. Its benefits include no longer needing to complete an Annual Service Return. It's important to note that from April 2018 this will be the only method for providing data to us. The deadline for starting your on-boarding process is December 2017, but you don't have to wait until then, you can start using MDC now!

Join the other 1,000 employers who are already taking advantage of a simpler way to submit data!

Find out more >



Time's nearly up! Submit your Annual Service

Return now

The deadline date of 6 July 2016 is fast approaching and it's crucial to the administration of the Teachers' Pension Scheme that it's submitted on time. This will allow your members time to receive their Pension Savings Statement.

Read more >

Back to top

Heads up P60

We've no doubt you'll have employees retiring this summer. Just as a heads up could you please make sure they're aware of the changes introduced for 2017, which means that they'll only receive an online copy of their P60 through My Pension Online unless otherwise requested.

Find out more >



Back to top

Extended deadline for Employer Review Update

The deadline for the Employer Review recommendations has been moved back to August 2016.

There's a lot of work taking place to look at how Monthly Data Collection (MDC) could be used to deliver contributions data collection. This could have implications for the future of the End of Year Certificate process once investigatory work has been completed and an end to end process has been mapped. Therefore additional time has been provided for this important process.



Read more >

Back to top

Changes with the Certificate of Re-employment for MDC users

From 7 July 2016 there's a change for MDC users regarding the Certificate of Re-employment. In most cases you'll no longer need to complete any new Certificates of Re-employment for members taking Age or Premature Retirements. In some circumstances a certificate will be required and if this is the case we'll contact both you and the member.

Click here to find out more and see the template.

Back to top

New Webinars to introduce Monthly Data Collection (MDC)





Read more >

Back to top

Starters and leavers videos are now online

We've created a new online learning resource to help you manage the process of starters and leavers. There are 4 videos available to assist you.

Why not take a look here?

Back to top

Transfer in form to Webform

Members, who are transferring benefits from another scheme into their teachers' pension, can now only complete the transfer in form online. The form needs to be completed within the first 12 months of entering the pension. This form is only available via My Pension Online so please encourage members to sign up for a My Pension Online account at www.teacherspensions.co.uk/register to ensure they don't delay their plans.

Read more >

Back to top

My Pension Online numbers have hit over 450,000

We've seen an increase in the number of members using My Pension Online thanks to the communications we've sent about the Benefit Statement to active and deferred members and the P60 to our retired members. Currently we've had 70,000 more members sign up than last year.



Find out more >



Back to top



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Teachers' Pensions, 11b Lingfield Point, Darlington, DL1 1AX.

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