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End of Year Certificate (EOYC) and Finance update

EOYC update

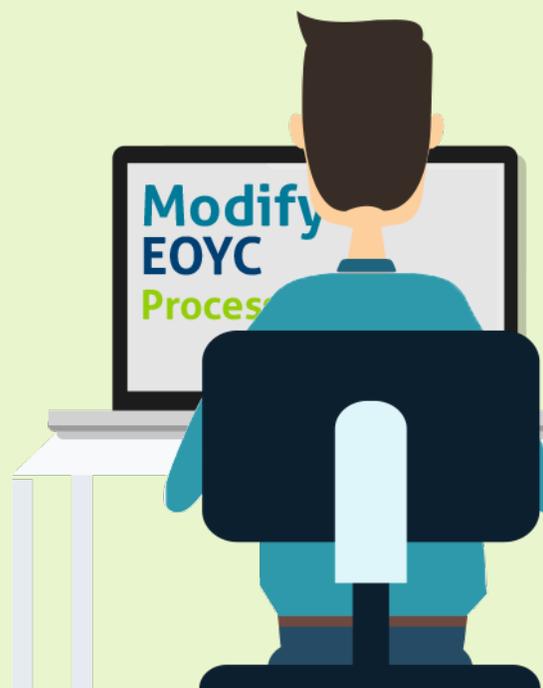
We have been exploring ways in which the EOYC process can be modified and streamlined for employers, auditors and the Teachers' Pensions Audit team.

We have several proposed changes to the way in which the End of Year Certificate will be completed and returned to us, which we're hoping to roll out for Financial Year 2016-17 returns.

Financial Year 2014-15

The financial year accounts for 2014 - 15 (as well as all previous years) have been signed off and closed down in relation to monthly contributions and EOYC.

Please ensure that no further submissions are made to Teachers' Pensions with regards to these financial periods unless requested by us.



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Monthly Data Collection (MDC) update

With the New Year upon us there are now less than 12 months before all employers are required to have started the on-boarding process for MDC.

Many employers have already registered their on-boarding date, but if you have not yet registered yours then you must get in touch as soon as possible.

If you've provided your on-boarding date but have not sent in your [activation form](#), please complete it immediately and return to mdc@teacherspensions.co.uk.

MDC resources are available to support you.

[Find out more >](#)

Less than 12 months to go!



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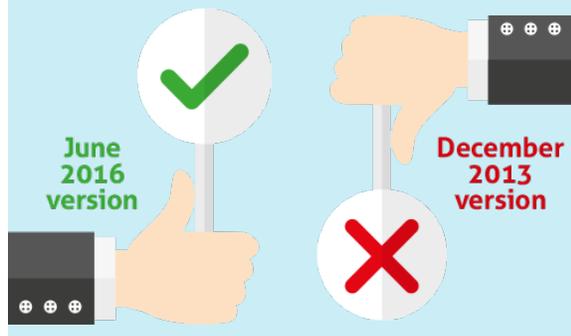
2013 opt out form withdrawal

From 1 February 2017 we'll no longer accept applications to opt out of the Scheme using the December 2013 version of the form. The correct version to use is June 2016.

Applications received using the December 2013 form will be rejected. Please ensure that members know which version to use. Failure to use the correct form could cause delays in their application; we strongly recommended that the online web application is used to stop this from happening.

This could also mean that you and your employee are liable for contributions in the intervening period.

[Find out more >](#)



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Monthly Contributions / Monthly Data Collection reminder

Employers enrolled onto the Monthly Data Collection process or currently on-boarding - please remember that you must submit a monthly contributions breakdown in relation to your payment as well as your MDC file each month.

[Find out more >](#)

Validation changes to templates

We've made a series of changes to the validation in our TR6, TR8, TR28 and Monthly Data Collection templates. It's therefore essential that you're using the latest template, which you'll find in the Employer Portal.

[Find out more >](#)

Bereavement process trial

We've been trialling a new bereavement process since 9 January which will last for four months. The main change to the process is that certified certificates will now be accepted and will not be returned unless requested.

[Find out more >](#)



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Excel templates issues

We have had reports that embedded buttons are not working and error messages such as 'Cannot insert object' or 'Object not found' are being identified in some of our Excel templates.

To rectify please can you ensure that you have all the recent updates to Microsoft Office and Excel installed on your Windows PC as soon as possible.

[Find out more >](#)



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Training update

This month saw the start of our new Monthly Data Collection webinar, which provides more in-depth training on the process.

We've also set new dates for our all-day seminar (from January to April), with events taking place across the country.

Why not make the most of our free training opportunities this year?

[Find out more >](#)



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TPOnline Service (the Barred List)

Two barred lists were created following the enactment of The Safeguarding Vulnerable Groups Act 2006. One of these is a list of people who have been barred from working with children (which replaced List 99, the POCA list and disqualification orders).

If you employ anybody working with children, you can apply to

Improving your experience online

We run feedback surveys with our members to understand where improvements can be made. From listening to this feedback and working with members and employers, we understand the website can cause some frustrations.

Therefore, we've worked hard to make things better and we'll be

Guaranteed Minimum Pension (GMP) consultation

In 2016 the Government introduced the new State Pension, which was designed to simplify pensions whilst ensuring that pensioners have security in retirement.

Additional State Pension is one of those layers of complexity that is being removed.

A consultation has opened on how to treat GMP for

Teachers' Pensions to receive a Digital Certificate in order to complete Barred List Checks.

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launching an improved site with better search facilities, improved navigation and more streamlined content in March 2017.

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members of public service pension schemes who reach state pension age after 5 December 2016.

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Member bulletin

In January we're going to send our first member e.bulletin, which we'll circulate to all active members who we have an email address for. The bulletin will be sent out twice a year and we're hoping members will find it a useful method for receiving up to date information regarding the Scheme.

[Find out more >](#)



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Teachers' Pension Scheme Board (TPSB)

The main aim of the TPSB is to provide assurance to a wide range of stakeholders that the Scheme is being administered efficiently and effectively and in accordance with the Scheme rules. As such the past 20 months have been used to create a solid foundation in which to meet this objective.

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The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

