

This month...

- > Changes to member contribution bands
- > Monthly contributions
- > EOYC online form and update
- > MDC update
- > MDC and missing service
- Website refresh
- > Certificate of Re-employment
- > Feedback on member opt outs
- > Information about Benefit Statements
- > Club factor transfer change
- > Updates to templates
- > Employer Support contact number
- > GMP update
- > Enrolment update

Share this e-bulletin with a friend or colleague. They can sign up here.

Changes to member contribution bands

On 1 April 2017, the salary bands applicable to member contributions for the Teachers' Pension Scheme will change in line with an increase in the Consumer Price Index (CPI).

The salary bands for contribution rates for members will increase by 1.00% with effect from 1 April 2017.

This applies to all members i.e. both those who remain in the final salary arrangement and those in the career average arrangement.

Find out more >



Back to top

Monthly Contributions - end of financial year

The end of the financial year is approaching and we know some establishments

End of Year Certificate (EOYC) online form and update

The new online EOYC process will come in to effect in April. The online

Monthly Data Collection (MDC) update

We're now only nine months away from the deadline date for on-boarding to

process and issue their payments in advance of the Scheme deadline.

Should you intend to pay your March 2017 contributions early, please ensure that your Monthly Contributions Breakdown form is made available to us via either the Employer Portal or by email.

This must be completed in advance of the payment being received.

Find out more >



Back to top

form will be available via the Employer Portal, please make sure you're familiar with this process.

We're still working through queries from EOYC 2015/16 submissions and will be in contact with you if further actions are required.

Finally, if you have not made your 2015/16 EOYC submission you must contact our <u>Audit team</u> as a matter of urgency.

Find out more >



Back to top

MDC.

There are still 828 employers (representing 18,009 members) who have not been in touch to discuss their on-boarding date.

If you're planning to onboard in May, but have not yet returned your <u>activation</u> <u>form</u> we require the form by 14 April.

Please complete it immediately and email to us to secure your date.

Find out more >

ONLY

9
months
to go!



Back to top

Monthly Data Collection (MDC) and missing service

We've had an increase in emails from members whose employers have moved to MDC over the last 12 months, querying why they have missing service on their record from 01/04/16 or 06/04/16 to the date their employer went live on MDC.

It's important to note, if you moved to live mid-way through a financial year, that you advise us of any periods of service not covered via MDC.

Find out more >

Website refresh

In March we refreshed our website based on feedback we've received from employers like you. The changes included an improved search function, simplified content and easier navigation for both member and employer sections of the site.

To ensure that you get the best experience make sure that you use CTRL and F5 to clear your browser history and amend any bookmarks.

Find out more >

Certificate of Re-employment

Whether an employee is required to return a Certificate of Reemployment by the deadline of 5 April is dependent on whether you're providing service information on your Annual Service Return or via Monthly Data Collection.

Please ensure that you're aware of the actions that you and your employees are required to undertake. You can find help and support on our website.

Find out more >







Back to top Back to top

Back to top

Feedback required regarding member opt outs

We're undertaking some research about the reasons members decide to opt out of the Teachers' Pension Scheme. Your experiences and feedback are an important part of making sure that we get a rounded view.

We have created a survey and would be interested to hear from you. A link to the survey can be found below.

Take the survey >



Back to top

Information about Benefit Statements

You'll be aware that Benefit Statements are now only accessible via My Pension Online. It's important for members to check their Benefit Statement to ensure there are no gaps in pension service.

To help members understand information within their Benefit Statement, we've provided some new helpful <u>resources</u> online.

Find out more >



Back to top

Changes to the Public Service Transfer Club factors

From 1 March, the factors used to calculate the value of transfers between public service pension schemes on a Club basis are changing.

Information about the factors are available via our website. Make sure that you're aware of these changes as some members may experience a delay as values are recalculated.

Updates to templates

The Monthly Service Return, TR28 Missing Service and Annual Service Return templates have been updated with a number of improvements being made.

The versions you should now be using include; Monthly Service Return (MDC) version 4.1, TR28 Missing Service version 4.1 and Annual Service Return version 4.2.

Employer Support contact number

Please be aware that the Employer Support contact number is 0345 300 3756. Please don't give this number to members.

To answer your query, there are a number of options to select when calling the support line. Please select the correct option to ensure that your query is dealt with quickly.







Back to top

Back to top

Back to top

Guaranteed Minimum Pensions update (GMP)

The Deferred and Pensioner GMP reconciliation is expected to be completed by the end of March. A total of 206,000 member records will have had an initial investigation completed. We remain on track to commence the reconciliation of active members from the beginning of April.

Find out more >

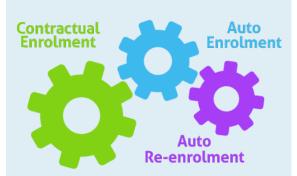


Back to top

Updates on enrolment

We regularly receive queries regarding Contractual Enrolment, Auto Enrolment and Auto Re-enrolment. We understand that this can be a complex area of administration and therefore we've provided an update to give you a helpful overview of the differences in the processes.

Find out more >



Back to top

You can keep up-to-date with important news, events and much more via our social media channels. Click the icons to follow us.









BACK TO TOP

The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.



Copyright © Teachers' Pensions 2017 All rights reserved. Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)