

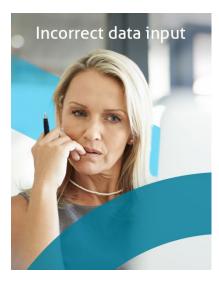
#### Headlines | Further News | Other Items

## Monthly Contributions Reconciliation (MCR) news update

We've recently sent you an MCR Bulletin which covered current MCR based news and important developments. Included, was a reminder to complete your <u>On-boarding form</u> as soon as possible to ensure that you can on-board in your chosen month.

Additionally, details on the <u>MCR Data</u> <u>Centre mailbox</u> where you can access notifications, and an error table excel document detailing the file errors you may encounter, can also be found in the newsletter. <text><text><text><text><text><text><text><text><text>

Find out more >

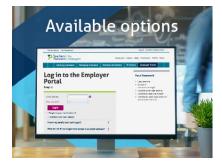


#### HEADLINES

#### **Concurrent service**

We've recently identified an issue with how concurrent service is reported. This has resulted in an incorrect number of days out being added to some member records. This comes from the move to Monthly Data Collection (MDC) from Annual Return, which caused a change in process.

In most cases, these discrepancies will be picked up by us when a member submits their retirement application. But if you're contacted by a member querying their record, it can be updated manually. Read our full news story for the best method on how to do this. Find out more >



#### Valid submission method

We've recently received several questions regarding what options are available to provide service and salary information for individual members. This can currently be done via the Monthly Data Collection (MDC) template, which can be downloaded from the <u>Employer Portal</u> or the TR28 form.

Find out more >



## Employer drop-in

On 28 July, we invited a group of employers to join a virtual drop-in session to cover recent and future changes to Teachers' Pensions, discuss questions submitted by employers in advance, and raise any other business queries. The questions were limited to non-member related topics.

The feedback was really positive and we're considering running more sessions in the future. If you'd like to be involved, please complete our <u>survey</u> to register your interest.

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## FURTHER NEWS

## Transitional Protections (McCloud) update

We want to remind you that the deadline to respond to the Government's consultation is **11 October 2020**.

The Government has suggested two options for affected members to choose from which are contained in the consultation. This is your opportunity to review the proposals and provide feedback.

Find out more >

## **Outstanding contributions**

As a result of the current working situation, we understand that it's been a challenge for some employers to continue to pay their monthly contributions. For those of you who've failed to make payments and have arrears due, please <u>contact us</u> with your suggestions on how you expect to pay the missing contributions, as this will help us work with you during this difficult time.

## Mismatched payments on monthly contributions submissions

We continue to see a number of mismatched payments each month on monthly contributions submissions. The two most common causes for these are refunds and maternity pay. You can prevent these occurring by following a few simple steps which we've laid out in the full news story. However, if you're still unsure what you need to input, please <u>email us</u> and we'll advise you on what you should be including.

Find out more >

OTHER ITEMS

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#### Training

We've recently added new webinar dates for September and October to our website, covering a range of topics. We're also looking at releasing a variety of new webinars later this year which we'll keep you updated on via the Employer Bulletin.

As we recommend that all employers complete the enhanced Monthly Contributions Reconciliation (MCR) training session shortly before on-boarding, we'll email you directly to invite you to join a webinar nearer to that time.

Find out more >

#### Help your Newly Qualified Teachers (NQTs) get to know their pension

To help NQTs learn more about their pension and the benefits of saving for life after work, we created Pension PlanIt. It includes information members need to know when they join the Scheme, along with factsheets and videos to help get them started.

Share <u>Pension PlanIt</u> with your staff today and help them get their pension planning on track.





Need any help?

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Glossary

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