Teachers' Employer Pensions BULLETIN

BULLETIN

Headlines | Further News | Other Items

Monthly Contributions Reconciliation deadline

All employers must submit their Monthly Contributions Reconciliation (MCR) On-boarding form by the end of June 2021.

If you've yet to submit yours, there's still time.

Those of you who don't submit your form with a preferred date by that deadline, will be allocated one of the remaining slots. This is to ensure that everyone can be given dedicated support from our MCR team.

Discover more about the benefits that MCR will bring to you and your employees on our website.

Find out more >



HEADLINES



Summer retirement applications

We're expecting more retirement applications than ever this academic year.

Please keep an eye on the **Employer Portal** for any online applications that have been submitted by your employees, so that you can complete and return them to us as soon as possible. This will enable us to ensure that any payments will be made on the member's chosen date.



Help your employees get ready for retirement

The information you provide to us on service and salary for your employees is the basis from which we do all retirement calculations. Getting it right the first time is key, not just for the member, but for yourselves and us.

Read the full story to find out more and to read our new factsheet.

Read more >



Monthly Contributions Reconciliation (MCR) Checklist

Are you ready to on-board to MCR? To help you make sure that you've everything in place to begin your MCR journey, we've created an interactive checklist. To get the best possible start, download the checklist from our website.

Download Checklist >

Λ

FURTHER NEWS -

Employer Portal access email requests

Please ensure that any emails regarding access to the Employer Portal, whether this be password/PIN reset, new user access or additional establishment access, are sent to our <u>Portal access team</u> to ensure your request is picked up as soon as possible.

Tell us what you think of our service

We'd love to hear your thoughts on our service. If you've been in touch with us recently, either by phone, email or social media, please complete our quick survey to help us make improvements for you and your members.

Complete survey >

Training

With the deadline for all employers to choose their Monthly Contributions Reconciliation (MCR) on-boarding date being the end of June, we recommend that you take a look at our online training video, <u>An introduction to MCR</u>. The video covers the basics of what MCR is, how you'll submit the MCR template each month, and the submission process.

We'll also be hosting webinars aimed at Scheme members in September. If your teaching staff would like to learn more about their pension, please register your establishment.

OTHER ITEMS

Prudential AVCs

Prudential, the provider of AVCs are still experiencing delays in the processing of contributions and paying out claims. They'd like to reassure all members that contributions will not be lost but may stop them from seeing an up to date figure on their Prudential online account.

Similarly, claims that have been delayed will be paid with the reassurance that there's no problem with their ability to pay.

Read more >

Member search and Contact us

We've been working on digital developments with feedback from employer workshops over the last couple of months. These include changes to the Member search and Member print, as well as the secure Contact us facility on the Employer Portal.

Read update >

Finance

This month's finance update includes essential information on End of Year Certificate submissions and updating contact details on the <u>Employer Portal</u>.

Teachers' Retirement Agency

If you've been contacted by the Teachers' Retirement Agency (TRA) regarding workshops aimed at teachers approaching retirement, please note that these are in no way connected with us. Nor do we appoint any other companies to deliver training on our behalf.

The only member presentations we currently offer are free online training sessions which will begin from September and will be delivered by one of our Employer Relationship Managers. You can book a member presentation on our <u>website</u>.





Need any help?

- → Contact Us
- → Glossary
- → Legal
- Department for Education

To find out more visit www.teacherspensions.co.uk











Copyright © Teachers' Pensions 2021 All rights reserved.
Pension Scheme Registry Number 10005209 (2010 scheme and earlier); and 10276733 (2015 scheme)

Click here to view online | Subscription for these emails

The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

