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Monthly Data Collection (MDC) on-boarding update

We've been contacting all establishments over the last month, who haven't yet provided us with an on-boarding date or details of their payroll provider. If you didn't contact us to provide this information then we've subsequently contacted your establishment's head-teacher.

Don't delay, secure your on-boarding date by completing and returning the [activation form](#) now. You can contact our MDC Team by emailing us at: mdc@teacherspensions.co.uk or calling 0345 300 3756 (Option 5 and then Option 1).

If we don't hear from you then we'll need to contact your establishment's Board of Governors to advise them of the changes being introduced and the need to secure an on-boarding date.

Please supply your on-boarding date



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Keep up to date - Monthly Data Collection Error Code Guide

Currently the top five MDC errors are:

- TP Reference number matches but secondary key does not match
- Salary value out of range
- Part-time indicator present, but part-time salary/days excluded are blank
- Part-time salary greater than £1 and days excluded greater than +10
- Invalid end date

To help we've updated the [Error Code Guidelines](#).

[Find out more >](#)



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Urgent resolution required - End of Year Certificate (EOYC)

If you've not submitted your EOYC, which was due by 30 November, you must ensure that you send a copy of your audited return to TPAudit@teacherspensions.co.uk as a matter of urgency.

Please be aware that we follow an escalation process for all outstanding returns; this will involve your establishment's Head of Finance, then Board of Governors/Council being notified of non-conformance prior to The Pensions Regulator reporting becoming necessary.

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Keeping in Touch (KIT) days and Service Returns

Keeping in Touch (KIT) days are in place for members, whilst on ordinary or additional maternity leave, to undertake work, training or other activities for the purpose of keeping in touch with their employer.

These days can be taken regardless of whether the member works full or part-time and ensures that their time is given without loss of Statutory Maternity Pay.

It's important that you understand how to accurately record KIT days.

[Find out more >](#)

Public Sector Exit Payments Cap

The Government has announced that all public sector employees, who leave their employment as part of a redundancy or early leaver scheme, will be subject to a cap on the value of any payments made to them by their employer. The cap will be set at £95,000 and includes all payments relating to the employee's contract termination.

This impacts our members and therefore it's important to make yourself aware of these changes.

[Find out more >](#)

Service Returns for 2016-2017

All pension schemes were required to align the Pension Input Period (PIP) for pension savings statements with the tax year.

From 2016-2017 we must be provided with the information that allows us to calculate a member's pension savings statement in line with the tax year.

For MDC we're working on a solution to provide this information and we'll keep you up to date with our requirements for this.

[Find out more >](#)



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Guaranteed Minimum Pension (GMP) update

The GMP reconciliation exercise continues to make good progress with over 120,000 member records investigated to date.

We're in consultation with HMRC to rectify queries, which allows us to keep employer contact to a minimum.

Further updates on progress will continue to be published via our bulletin.

[Find out more >](#)



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Payroll Provider Bulletin

Through the work we're doing with Monthly Data Collection, we've gained more of an awareness of the many Payroll Providers who support employers in administering our Scheme.

We've developed a bulletin specifically for them. The bulletin will cover issues relating to the Scheme which a Payroll Provider should be aware of.

[Find out more >](#)



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P60s/Payslips Developments

We're changing the way we communicate with members, which means from next year retired members will only be able to access their P60 and payslips online (unless otherwise requested or if members are aged 80+) via My Pension Online.

Accessing it online means it's more secure and they'll be able to print copies whenever they need to.

[Find out more >](#)



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Missing service

We have an ongoing request from our Employer Support Team regarding missing service. They receive queries which are a result of inaccurate records. This is due to full service history not being provided and members not checking and making us aware of this.

[Find out more >](#)

2017 Training programme

Dates are now available for seminars and webinars in 2017. We've seminars taking place across the country including Cardiff, Lancaster, Bath and the North East and a new more in-depth webinar for MDC. Why not book one of our sessions through our website?

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The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

