

Payroll BULLETIN

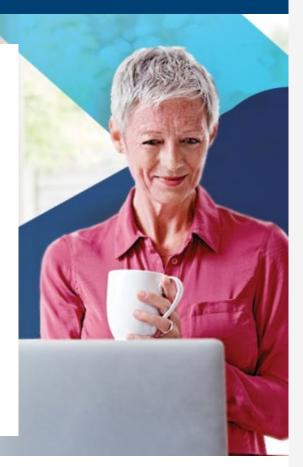
Headlines | Further News | Other Items

Retirement application deadline

September is the most popular time of year for members to retire. If any of your staff want to retire before 4 September 2020, their retirement application will need to be submitted as soon as possible.

In order to make sure that members can retire on their preferred date, we need applications to be submitted by no later than 14 August. To speed up the application process, please ask them to complete the PDF application forms digitally via My Pension Online.

Find out more >



HEADLINES



Monthly Contributions Reconciliation (MCR) on-boarding

Full on-boarding for MCR begins from October, therefore please encourage the employers you work with to submit their On-boarding form. MCR will be the only way to submit data from October 2021.

In August we'll be receiving the first set of data from our MCR Pilot Group. We're looking forward to assisting them through the first few months of their journey onto MCR. Please read the news story provided to employers for further information.

Find out more >

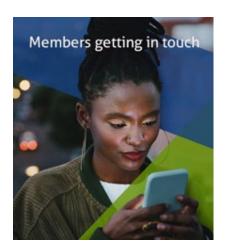


Transitional Protections (McCloud) consultation

As previously advised, the Government is seeking to address the discrimination caused by the transitional protection arrangements, when the Career Average arrangement was introduced in 2015. The Government has started a consultation on proposals to address the discrimination, the published information can be found here.

This is your opportunity to provide feedback on the proposals. This consultation deadline is 11 October 2020.

Find out more >



Benefit Statements

During July we contacted members reminding them that their Benefit Statement is only available to view via My Pension Online (MPO). We expect that this'll lead to members logging in to view their statement.

Please be aware that as members check their service history, they may need to contact you directly to make corrections or update their records.

Find out more >

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FURTHER NEWS -

Monthly Contributions Reconciliation (MCR) error table

With the introduction of MCR, a new set of file errors as upfront validations for your monthly submission have been put in place.

To help you understand these and what you need to do to amend your submission, we've created an MCR error table excel document. This can be found on the forms and guides section of our dedicated MCR web pages.

Monthly Contributions Reconciliation (MCR) training timetable

Our enhanced MCR training programme will be available to Payroll Providers who are part of the Pilot Group. As previously advised, the training programme will comprise of three different training sessions. From September, other Payroll Providers will be able to register for the enhanced MCR training programme so keep an eye on our training page for the release of these sessions.

Find out more >

OTHER ITEMS

Training

Usually we take a break with our training programme during August but due to demand, along with the inability to host any full day seminars, we'll be putting on additional webinars for anyone in need of refresher training or for any new Payroll Providers starting in September.

If you'd like to register for one of our webinars you can do so on our website.

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