Densions BULLETIN

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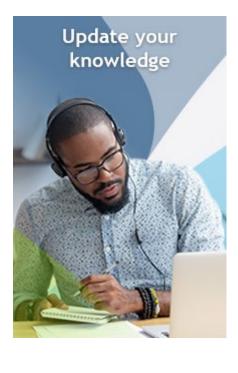
Deadline of June 2021 to choose your on-boarding date for MCR

We're asking all employers who've yet to complete their Monthly Contributions Reconciliation (MCR) On-boarding form, to do so by the end of June 2021.

As on-boarding spaces within each month are limited, we're asking employers to do this to ensure that you receive dedicated support from our MCR team as you migrate to the new process.

Find out more about MCR, watch our video and complete your On-boarding form on our <u>website</u>.





HEADLINES

Training dates go live

Now is the time to sign up for one of our many employer training programmes.

All of our webinars for the rest of the academic year are open for registrations, including An introduction to the Scheme, Getting the best from the Employer Portal, as well as our new modules on Retirement options and Ill-health and Bereavement.

If you're short on time you can also watch our pre-recorded videos, including the End of Year Certificate process overview.

Read more >



Join our drop-in session

We've been holding our monthly drop-in sessions since the beginning of 2021, covering quarterly updates on what's happening with the Scheme and answering any of your questions.

Our next session, on 19 May, will feature an End of Year Certificate (EOYC) workshop, which will cover the process.

Sign up >



Pension Scheme Registry (PSR) and Employer Pension Scheme Reference (EPSR) numbers

We've recently received a number of queries relating to PSR and EPSR numbers.

Our PSR numbers are 10005209 for the 2010 Scheme and earlier, and 10276733 for the 2015 Scheme, which can be found in the footer of all pages on our <u>website</u>.

All employers also have an EPSR number, which is your three-digit employer number followed by your establishment number e.g. 123/4567.

FURTHER NEWS

Goodwin and phased withdrawal Consultation

A government consultation has now been published seeking views on proposed amendments to the Teachers' Pension Scheme regulations. The amendments are to:-

- provide female members in an opposite-sex marriage or civil partnership with the same survivor pension rights as female members in a same-sex marriage or civil partnership
- amend participation rules to allow for the phased withdrawal of independent schools that might otherwise leave the Teachers' Pension Scheme outright with immediate effect.

Read story >

Cost control mechanism

The government has announced that the pause of the cost control mechanism will be lifted, and the cost control element of the 2016 valuations process will be completed. The costs of addressing the discrimination identified in the McCloud judgment (the proposals for which are set out for public consultation) will be included in this process.

For more information on the cost control mechanism, see our and <u>download our</u> <u>factsheet</u>.

Prudential Additional Voluntary Contributions (AVCs) processing issue

Prudential, the provider of AVCs are currently experiencing delays in the processing of contributions and paying out claims. They'd like to reassure all members that contributions will not be lost, but may stop them from seeing an up to date figure on their Prudential online account.

Similarly, claims that have been delayed will be paid with the reassurance that there's no problem with their ability to pay.

Read more >

OTHER ITEMS

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Tell us what you think of our service

We'd love to hear your thoughts on our service. If you've been in touch with us recently, either by phone, email or social media, please complete our quick survey to help us make improvements for you and your members.

Complete survey >

Finance update

This month's finance update includes essential information on the End of Year Certificate (EOYC) signatures and documents, as well as reporting to the Pensions Regulator when contributions aren't paid.

Split service lines in April

Please remember that any service provided for a member relating to the month of April, must be split into two lines. One line covers 1 April - 5 April, while the other covers the remainder of the month.



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The content of this email is based on our understanding of the current legislation governing the Teachers' Pension Scheme. In the event that there is a disagreement between the content of this email and the overriding Regulations, then the content of the Regulations will take precedence. The benefits of the Teachers' Pension Scheme, and the tax treatment of pensions may be subject to change in the future.

