

OCOP (2011)
MOCOP (2011)
03 February 2011

HM TREASURY

OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS

Note by HM TREASURY

2011 PENSIONS INCREASE MULTIPLIER TABLES

This paper gives details of the multiplier tables for public service pensions, which take effect from 11 April 2011.

2. Section 59 of the Social Security Pensions Act 1975 (as amended) provides for public service pensions to be increased annually by the same percentage as additional pensions in long-term benefits (including the State Second Pension). As the Minister of State for Pensions has previously announced that benefits such as these additional pensions would be increased by 3.1 per cent from April 2011, in line with the increase in the Consumer Prices Index in the 12 months to September 2010, the Chief Secretary made a Written Statement on 3rd February, that public service pensions would also be increased by the same percentage, which is **3.1 per cent, from 11 April 2011.**

3. We expect the Pension Increase (Review) Order to be laid during March 2011. The attached spreadsheets, (Annex B for increases to pensions in payment and Annex C for increases to lump sums) set out the increases and multipliers that apply to preserved pensions and lump sums from 11 April 2011.

4. The pensions increase information is being circulated via email where we have copy recipients email addresses. The tables in Annex B and Annex C are available on the HM Treasury website at the following location; http://www.hm-treasury.gov.uk/tax_pensions_increases.htm

Robert Jenkins
HM Treasury

HM Treasury
1 Horse guards Road
London SW1A 2HQ