

Your Annual Update

Information about your P60



April 2020

View your P60 and payslips online

You can view your P60 and payslips online via [My Pension Online \(MPO\)](#). This now includes your 2019/20 P60.

They're simple to view and you can easily print them off if you require a hard copy for your tax return.*

We've updated the look of your P60 following your feedback.

If you don't yet have an MPO account it's simple to [register](#). All you need is:

- 1) A few personal details (name, DOB etc.)
- 2) Your National Insurance number
- 3) A personal email address

*Those members who are receiving an adult survivor's or children's pension will only receive a postal P60 and won't be able to view one online. Pensioners who have requested a paper version, and all retirees aged 80 and over, will receive this in the post.

Explaining your P60

Your P60 outlines the pension we've paid and the tax deducted in the tax year 2019/2020. Sometimes the amount shown before tax on your P60 will be different from the annual rate of your pension for that year. This can be because:

- Your pension started during the tax year
- Your pension is paid in arrears and the first payment you received in the tax year may have included pension relating to one or more days before 6 April 2019.

McCloud

We've previously informed you (in a [previous newsletter](#)) of the outcome of the legal case brought by members of the Judicial and Firefighters' pensions schemes, which found that the transitional protection arrangements contained within the schemes were discriminatory. For the latest update on the case please visit [our website](#).

Pension Payments from April 2020

Public service pensions are increased annually by the same percentage as State Additional Pensions (the State Earnings Related Pension and the State Second Pension).

It's applied in April and is based on the increase in the Consumer Prices Index (CPI) in the 12 months to September of the previous year. The Pensions Increase to be applied is 1.7%. The increase to pensions will take effect from 6 April 2020. Please note that increases may be proportioned if you took retirement benefits during the Scheme year and increases may be lower if you have a Guaranteed Minimum Pension and your State Pension Age was before 6 April 2016, as a proportion of the increase to the GMP element of your teacher's pension may be paid via your State pension.



Please tell us important information

To ensure the correct pension is paid to you, it's vital that we have your most up to date information on our records.

Please use [My Pension Online](#) to update us if you:

- Change your personal details, including your address or bank account
- Go into any teaching employment after claiming your pension.

Please contact us by phone (0345 606 6166) to inform us of any of the following:

- If you're in receipt of a spouse, civil partner or nominated financial dependent's pension, which is wholly based on pensionable service prior to 1 January 2007, we'll send you a postal declaration once a year which you'll need to sign and return to us to confirm your circumstances. This is in respect of remarriage, entering a civil partnership, or co-habiting. These will end your continued entitlement to the pension. If your circumstances change throughout the year (between declarations) you must inform us immediately of the change to avoid an overpayment of pension, as the entitlement to an adult survivor's pension based on service prior to 2007 ends if you remarry, form a civil partnership or co-habit
- If we pay your child/ children a pension and they are on a break from full-time education, or they earn over £3,339 per annum or they enter into a marriage or civil partnership. This will end their entitlement to a pension, so you must inform us immediately of any such change to avoid an overpayment of their pension

- If you defer your State Pension (please provide confirmation of this from the Department for Work and Pensions)
- If you're the next of kin of a Teachers' Pension Scheme member and the member dies
- If you need to change your bank or address details (if receiving a children's or spousal pension).

Returning to work after retirement

If you return to pensionable employment within the Teachers' Pension Scheme we need to know, even if you decide not to make pension contributions. This is because the Scheme regulations state that the combination of your pension and any contributable salary from an employment eligible in the Scheme in the tax year you're re-employed can't exceed your index-linked 'salary of reference'. The salary of reference is the highest rate of salary used in the calculation of your average salary, indexed to the tax year of re-employment.

Since 2018 employers must provide your service information on a monthly basis. This means you'll only need to complete a Certificate of Re-employment if we ask you to.

If you're informed that you need to complete a form, you can do this through [My Pension Online](#). Failure to complete this form, if requested, could result in an overpayment of pension.

Please note a Certificate of Re-employment is only required if you return to work and are in receipt of Age, Premature Retirement, Phased Final (Age) or 'Additional Service After Retirement' (ASAR) benefits based on Final Salary service.

Overseas declaration

During your retirement we need to check in with you from time to time to make sure your details are still up to date.

If you're a member living abroad, every five years* you'll be asked to complete our overseas declaration via [My Pension Online](#) (MPO). It's important to stay connected to your pension by regularly logging in to MPO and making sure your details are up to date.

*Annually if you're 90 and over.

Your tax code

HM Revenue & Customs (HMRC) tell us how much tax to take from your pension through your tax code. We're unable to change your tax code unless we've been instructed to do so by HMRC. If you want to ask about your tax code or tax liability, please write to:

**HM Revenue & Customs Customer
Operations PSA
PO BOX 4000
Cardiff
CF14 8HR**

Or call: 0300 200 3300

You'll need to quote your National Insurance number, PAYE reference and your Teachers' Pensions Reference number, which can be found on your pension advice note.

Bank details

Please ensure that you keep your bank details up to date. This includes having the correct PAYE name as well as the account number and sort code. In most cases this should match how your name appears on your bank card.

The account (in most cases) should be in your name (or a joint account). You can update your details on [My Pension Online](#).

Let's talk

The easiest way to contact us is via My Pension Online and to explore our website for any queries you may have.

@ Email us at:

'[Contact us](#)' via your My Pension Online account



Visit us at:

www.teacherspensions.co.uk

Our Contact Centre is available from 8.30am to 6.00pm, Monday to Friday if you can't find what you need on our website. To try and reduce any call waiting time please be aware that Mondays and Fridays are our busiest days. If you need to get in touch with us by phone, we advise Tuesday - Thursday.



Call us on:

0345 606 6166
Monday–Friday, 8.30am–6.00pm



Write to us at:

Teachers' Pensions, 11b Lingfield Point, Darlington, DL1 1AX

If you have a general query you can use the web chat facility on our website (please note we can't take any secure information over web chat).

